

2027

NOTICE OF HEARING TO EXCEED REVENUE NEUTRAL RATE AND BUDGET HEARING

The governing body of
City of Downs, Kansas
will meet on September 8, 2026 at 6:00 PM at City Hall, Downs, KS for the purpose of hearing and
answering objections of taxpayers relating to the proposed use of all funds, the amount of ad valorem tax, and the Revenue Neutral Rate.
Detailed budget information is available at City Hall, Downs, KS and will be available at this hearing.

BUDGET SUMMARY

Proposed Budget 2027 Expenditures and Amount of 2026 Ad Valorem Tax establish the maximum limits of the 2027 budget.
Estimated Tax Rate is subject to change depending on the final assessed valuation.

FUND	Prior Year Actual for 2025		Current Year Estimate for 2026		Proposed Budget for 2027		
	Expenditures	Actual Tax Rate*	Expenditures	Actual Tax Rate*	Budget Authority for Expenditures	Amount of 2026 Ad Valorem Tax	Proposed Estimated Tax Rate*
General	544,761	50.676	663,018	72.187	1,778,972	525,547	72.187
Debt Service	145,909	22.237	126,042	0.682	120,709	4,968	0.682
Library	31,354	4.481	34,708	4.479	35,977	32,606	4.479
Industrial Promotion	6,259	0.991	6,311	0.991	18,381	7,212	0.991
Special Highway	42,197		10,384		138,520		
Cemetery Care			2,500		12,797		
Special Parks and Recreation	7,000		3,967		9,500		
Water and Sewer Utility	385,295		420,000		903,227		
Capital Improvement			30,000		40,000		
Housing Initiative	2,000		10,000		28,000		
Non-Budgeted Funds-A	16,016						
Non-Budgeted Funds-B	25,552						
Totals	1,206,343	78.385	1,306,930	78.339	3,086,083	570,333	78.339
Revenue Neutral Rate**							75.559
Less: Transfers	130,034		144,000		175,000		
Net Expenditure	1,076,309		1,162,930		2,911,083		
Total Tax Levied	495,092		550,085		xxxxxxxxxxxxxxxxxxxx		
Assessed							
Valuation	6,316,170		7,021,848		7,280,350		
Outstanding Indebtedness,							
January 1,	2024		2025		2026		
G.O. Bonds	0		0		0		
Revenue Bonds	0		0		0		
Other	1,879,952		1,389,795		1,278,938		
Lease Purchase Principal	106,948		64,688		31,528		
Total	1,986,900		1,454,483		1,310,466		

*Tax rates are expressed in mills

** Revenue Neutral Rate as defined by KSA 79-2988

Miranda Robinson

Official Title: City Clerk

No assurance is provided.

Page No.

17