

**CITY OF DOWNS, KANSAS
FINANCIAL STATEMENT
FOR THE YEAR ENDED
DECEMBER 31, 2020**

**CITY OF DOWNS, KANSAS
CITY OF THE THIRD CLASS
For The Year Ended December 31, 2020**

John Bisnette, Mayor

CITY COUNCIL

Charlie Stevens

Joyce Hake

Evan Joy

Trish Harding

Devin Renken

CITY OFFICERS

Miranda Robinson, Clerk

Bruce Berkley, Attorney

Valerie Davis, Assistant Clerk

David Draayer, Treasurer

CITY OF DOWNS, KANSAS

For the Year Ended December 31, 2020

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CITY OF DOWNS, KANSAS

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INDEPENDENT AUDITOR'S REPORT

Honorable Mayor and City Council
City of Downs, Kansas 67437

We have audited the accompanying fund summary statement of regulatory basis receipts, expenditures, and unencumbered cash balances of the City of Downs, a Municipality as of and for the year ended December 31, 2020, and the related notes to the financial statement.

Management's Responsibility for the Financial Statement

Management is responsible for the preparation and fair presentation of this financial statement in accordance with the *Kansas Municipal Audit and Accounting Guide* as described in Note 1; this includes determining that the regulatory basis of accounting is an acceptable basis for the preparation of the financial statement in the circumstances. Management is also responsible for the design, implementation and maintenance of internal control relevant to the preparation and fair presentation of the financial statement that is free from material misstatement, whether due to fraud or error.

Auditor's Responsibility

Our responsibility is to express an opinion on the financial statement based on our audit. We conducted our audit in accordance with auditing standards generally accepted in the United States of America, and the *Kansas Municipal Audit and Accounting Guide*. Those standards require we plan and perform the audit to obtain reasonable assurance about whether the financial statement is free of material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statement. The procedures selected depend on auditor's judgment, including the assessment of the risks of material misstatement of the financial statement, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the entity's preparation and fair presentation of the financial statement in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control. Accordingly, we express no such opinion. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluating the overall presentation of the financial statement.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

Basis for Adverse Opinion on U.S. Generally Accepted Accounting Principles

As described in Note 1 of the financial statement, the financial statement is prepared by the City of Downs on the basis of the financial reporting provisions of the *Kansas Municipal Audit and Accounting Guide*, which is a basis of accounting other than accounting principles generally accepted in the United States of America.

The effects on the financial statement of the variances between the regulatory basis of accounting described in Note 1 and accounting principles generally accepted in the United States of America, although not reasonably determinable, are presumed to be material.

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Adverse Opinion on U.S. Generally Accepted Accounting Principles

In our opinion, because of the significance of the matter discussed in the “Basis for Adverse Opinion on U.S. Generally Accepted Accounting Principles” paragraph, the financial statement referred to above does not fairly, in conformity with accounting principles generally accepted in the United States of America, the financial position of the City of Downs as of December 31, 2020, or changes in financial position and cash flows thereof for the year then ended.

Unmodified Opinion on Regulatory Basis of Accounting

In our opinion, the financial statement referred to above presents fairly, in all material respects, the aggregate cash and unencumbered cash balance of the City of Downs as of December 31, 2020, and the aggregate receipts and expenditures for the year then ended in accordance with the financial reporting provisions of the *Kansas Municipal Audit and Accounting Guide* described in Note 1.

Other Matters

Supplementary Information

Our audit was conducted for the purpose of forming an opinion on the 2020 fund summary statement of regulatory basis receipts, expenditures, and unencumbered cash balances (basic financial statement) as a whole. The summary of regulatory basis expenditures-actual and budget, individual fund schedules of regulatory basis receipts and expenditures-actual and budget, and schedule of regulatory basis receipts and disbursements-agency fund, (Schedules 1, 2, and 3 as listed in the table of contents) are presented for analysis and are not a required part of the 2020 basic financial statement, however are required to be presented under the provisions of the *Kansas Municipal Audit and Accounting Guide*. Such information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the 2020 basic financial statement. The 2020 information has been subjected to the auditing procedures applied in the audit of the 2020 basic financial statement and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the 2020 basic financial statement or to the 2020 basic financial statement itself, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the information is fairly stated in all material respects in relation to the 2020 basic financial statement as a whole, on the basis of accounting described in Note 1.

We also previously audited, in accordance with auditing standards generally accepted in the United States of America, the basic financial statement of the City of Downs as of and for the year ended December 31, 2019 (not presented herein), and have issued our report thereon dated July 28, 2020, which contained an unmodified opinion on the basic financial statement. The 2019 basic financial statement and our accompanying report are not presented herein, but are available in electronic form from the web site of the Kansas Department of Administration at the following link <http://www.admin.ks.gov/offices/oar/municipal-services>. The 2019 actual column (2019 comparative information) presented in the individual fund schedules of regulatory basis receipts and expenditures – actual and budget for the year ended December 31, 2020 (Schedule 2 as listed in the table of contents) is presented for purposes of additional analysis and is not a required part of the basic financial statement. Such 2019 comparative information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the 2019 basic financial statement. The 2019 comparative information was subjected to the auditing procedures applied in the audit of the 2019 basic financial statement and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the 2019 basic financial statement or to the 2019 basic financial statement itself, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the 2019 comparative information is fairly stated in all material respects in relation to the basic financial statement as a whole for the year ended December 31, 2019, on the basis of accounting described in Note 1.

Swindoll, Janzen, Hawk & Loyd, LLC

Swindoll, Janzen, Hawk & Loyd, LLC
McPherson, KS

June 23, 2021

CITY OF DOWNS, KANSAS

SUMMARY STATEMENT OF RECEIPTS, EXPENDITURES AND UNENCUMBERED CASH**Regulatory Basis**

For the Year Ended December 31, 2020

	<u>Beginning Unencumbered Cash Balance</u>	<u>Receipts</u>	<u>Expenditures</u>	<u>Ending Unencumbered Cash Balance</u>	<u>Add Encumbrances and Accounts Payable</u>	<u>Ending Cash Balance</u>
GENERAL FUND:						
General Fund	\$ 231,254	\$ 630,262	\$ 544,313	\$ 317,203	\$ 1,225	\$ 318,428
SPECIAL PURPOSE FUNDS:						
Cemetery Fund	8,777	827	-	9,603	-	9,603
Industrial Promotion Fund	7,034	4,977	(100)	12,111	-	12,111
Library Fund	-	23,195	23,195	-	-	-
Special Highway Fund	102,137	21,286	33,300	90,123	-	90,123
Special Parks and Recreation Fund	2,083	319	5,167	(2,765)	-	(2,765)
Ambulance Fund	5,653	-	-	5,653	-	5,653
Equipment Reserve Fund	14,152	11,675	-	25,827	-	25,827
Freda Collar Trust Fund	2,132	-	-	2,132	-	2,132
Memorial Hall Fund	38,681	-	15,717	22,964	-	22,964
Memorial Park Trust Fund	2,551	595	-	3,146	-	3,146
Sypulski Trust Fund	33,830	-	-	33,830	-	33,830
Truck Route Fund	4,480	-	-	4,480	-	4,480
Geometric Street Project Fund	32,097	36,969	27,755	41,310	-	41,310
Total Special Purpose Funds	253,607	99,843	105,035	248,415	-	248,415
BOND AND INTEREST FUND:						
Bond and Interest Fund	3,224	126,876	129,968	133	-	133
BUSINESS FUND:						
Water and Sewer Utility Fund	(38,358)	1,543,676	1,507,299	(1,982)	2,986	1,004
TRUST FUNDS:						
Cemetery Endowment Fund	18,067	-	-	18,067	-	18,067
Marie Thomas Trust Fund	6,292	-	-	6,292	-	6,292
Total Trust Funds	24,359	-	-	24,359	-	24,359
Total Reporting Entity (Excluding Agency Fund)	\$ 474,086	\$ 2,400,657	\$ 2,286,615	\$ 588,128	\$ 4,211	\$ 592,339
COMPOSITION OF CASH:						
Petty Cash Account					\$	500
Cash in Drawer						150
Checking Account - State Bank of Downs						166,353
Money Market Accounts - State Bank of Downs						330,832
Certificates of Deposit - State Bank of Downs						134,326
Checking Account - Guaranty State Bank						1,500
Total Cash						633,661
Less Agency Fund per Schedule 3						(41,322)
Total Reporting Entity (Excluding Agency Fund)						\$ 592,339

The notes to the financial statement are an integral part of this statement.

CITY OF DOWNS, KANSAS

NOTES TO FINANCIAL STATEMENT

For the Year Ended December 31, 2020

1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

(a) Municipal Financial Reporting Entity

The City of Downs is a municipal corporation governed by an elected mayor and an elected five-member council. The regulatory financial statement presents the City of Downs, Kansas and does not include related municipal entities.

(b) Regulatory Basis Fund Types

General Fund – the chief operating fund. Used to account for all resources except those required to be accounted for in another fund.

Special Purpose Fund – used to account for the proceeds of specific tax levies and other specific regulatory receipt sources (other than Capital Project and tax levies for long-term debt) that are intended for specified purposes.

Bond and Interest Fund – used to account for the accumulation of resources, including tax levies, transfers from other funds and payment of general long-term debt.

Capital Project Fund – used to account for the debt proceeds and other financial resources to be used for acquisition or construction of major capital facilities or equipment.

Business Fund – funds financed in whole or in part by fees charged to users of the goods or services (i.e. enterprise and internal service fund, etc.).

Trust Fund – funds used to report assets held in trust for the benefit of the municipal financial reporting entity (i.e. pension funds, investment trust funds, private purpose trust funds which benefit the municipal reporting entity, scholarship funds, etc.).

Agency Fund – funds used to report assets held by the municipal reporting entity in a purely custodial capacity (i.e. payroll clearing fund, county treasurer tax collection accounts, etc.).

(c) Basis of Accounting

Regulatory Basis of Accounting and Departure from Accounting Principles Generally Accepted in the United States of America. The *Kansas Municipal Audit and Accounting Guide* (KMAAG) regulatory basis of accounting involves the recognition of cash, cash equivalents, marketable investments, and certain accounts payable and encumbrance obligations to arrive at a net unencumbered cash and investments balance on a regulatory basis for each fund, and the reporting of changes in unencumbered cash and investments of a fund resulting from the difference in regulatory basis receipts and regulatory basis expenditures for the fiscal year. All recognized assets and liabilities are measured and reported at cost, unless they have been permanently impaired and have no future cash value or represent no future obligation against cash. The KMAAG regulatory basis does not recognize capital assets, long-term debt, accrued receivables and payables, or any other assets, liabilities or deferred inflows or outflows, other than those mentioned above.

The City has approved a charter ordinance that is in compliance with K.S.A. 75-1120a(c), waiving the requirement for application of generally accepted accounting principles and allowing the City to use the regulatory basis of accounting.

1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONT.)

(d) Budgetary Information

Kansas statutes require that an annual operating budget be legally adopted for the General Fund, Special Purpose Funds (unless specifically exempted by statute), Bond and Interest Funds and Business Funds. Although directory rather than mandatory, the statutes provide for the following sequence and timetable in the adoption of the legal annual operating budget:

- 1) Preparation of the budget for the succeeding calendar year on or before August 1st.
- 2) Publication in local newspaper on or before August 5th of the proposed budget and notice of public hearing on the budget.
- 3) Public hearing on or before August 15th, but at least ten days after publication of notice of hearing.
- 4) Adoption of the final budget on or before August 25th.

The statutes allow for the governing body to increase the originally adopted budget for previously unbudgeted increases in regulatory receipts other than ad valorem property taxes. To do this, a notice of public hearing to amend the budget must be published in the local newspaper. At least ten days after publication, the hearing may be held and the governing body may amend the budget at that time. There were no such budget amendments for 2020.

The statutes permit transferring budgeted amounts between line items within an individual fund. However, such statutes prohibit expenditures in excess of the total amount of the adopted budget of expenditures of individual funds. Budget comparison statements are presented for each fund showing actual receipts and expenditures compared to legally budgeted receipts and expenditures.

All legal annual operating budgets are prepared using the regulatory basis of accounting, in which regulatory receipts are recognized when cash is received and expenditures include disbursements, accounts payable and encumbrances, with disbursements being adjusted for prior year's accounts payable and encumbrances. Encumbrances are commitments by the municipality for future payments and are supported by a document evidencing the commitment, such as a purchase order or contract. Any unused budget expenditure authority lapses at year end.

A legal operating budget is not required for Capital Project Funds, Agency Funds, Trust Funds and certain Special Purpose Funds as noted in the presentation of the appropriate Schedule 2.

Spending in funds which are not subject to the legal annual operating budget requirement is controlled by federal regulations, other statutes, or by the use of internal spending limits established by the governing body.

2. STEWARDSHIP, COMPLIANCE AND ACCOUNTABILITY

Compliance with Kansas Statutes

A cash-basis violation occurred in the Water and Sewer Utility Fund of \$1,982 and in the Special Parks and Recreation Fund of \$2,765 contrary to K.S.A. 10-1113.

A budget violation occurred in the Water and Sewer Utility Fund of \$1,080,424, however, \$1,055,192 was related to the water treatment plant loan and CDBG grant proceeds and not subject to budget law. The remaining \$25,232 was considered a budget violation contrary to K.S.A. 79-2935.

3. DEPOSITS AND INVESTMENTS

K.S.A. 9-1401 establishes the depositories which may be used by the City. The statute requires banks eligible to hold the City's funds have a main or branch bank in the county in which the City is located, or in an adjoining county if such institution has been designated as an official depository, and the banks provide an acceptable rate of return on funds. In addition, K.S.A. 9-1402 requires the banks to pledge securities for deposits in excess of FDIC coverage. The City has no other policies that would further limit interest rate risk.

K.S.A. 12-1675 limits the City's investment of idle funds to time deposits, open accounts, and certificates of deposit with allowable financial institutions; U.S. government securities; temporary notes; no-fund warrants; repurchase agreements; and the Kansas Municipal Investment Pool. The City has no investment policy that would further limit its investment choices.

3. DEPOSITS AND INVESTMENTS (CONT.)

Concentration of credit risk. State statutes place no limit on the amount the City may invest in any one issuer as long as the investments are adequately secured under K.S.A. 9-1402 and 9-1405. The City does not have investments at December 31, 2020.

Custodial credit risk – deposits. Custodial credit risk is the risk that in the event of a bank failure, the City's deposits may not be returned to it. State statutes require the City's deposits in financial institutions to be entirely covered by federal depository insurance or by collateral held under a joint custody receipt issued by a bank within the State of Kansas, the Federal Reserve Bank of Kansas City, or the Federal Home Loan Bank of Topeka. All deposits were legally secured at December 31, 2020.

At December 31, 2020, the City's carrying amount of deposits was \$633,511 and the bank balance was \$692,112. The bank balance was held by two banks resulting in a concentration of credit risk. Of the bank balance, \$251,500 was covered by federal depository insurance and the remaining \$440,612 was collateralized with securities held by the pledging financial institution's agents in the City's name.

Custodial credit risk – investments. For an investment, this is the risk that, in the event of the failure of the issuer or counterparty, the City will not be able to recover the value of its investments or collateral securities that are in the possession of an outside party. State statutes require investments to be adequately secured.

4. LONG-TERM DEBT

Changes in long-term liabilities for the City for the year ended December 31, 2020, were as follows:

Issue	Interest Rates	Date of Issue	Amount of Issue	Date of Final Maturity	Balance Beginning of Year	Additions	Reductions/ Payments	Balance End of Year	Interest Paid
Street Sweeper Lease	2.95%	3/23/20	25,000	9/23/24	-	25,000	5,004	19,996	332
Ditch Witch Lease	2.75%	11/22/20	54,500	3/22/25	-	54,500	5,791	48,709	-
Skid Steer Loader Lease Purchase	4.70%	11/29/19	50,009	5/29/25	45,283	-	7,389	37,894	2,063
KDHE Public Water Supply Loan	3.69%	8/1/06	436,873	2/1/26	178,103	-	24,722	153,381	6,346
KDHE Water Pollution Control Loan	2.57%	3/1/09	1,189,333	9/1/28	790,154	-	79,098	711,056	19,802
Total Contractual Indebtedness					<u>\$ 1,013,540</u>	<u>\$ 79,500</u>	<u>\$ 122,004</u>	<u>\$ 971,036</u>	<u>\$ 28,543</u>

Current maturities of long-term debt and interest for the next five years and in five year increments through maturity are as follows:

	Year						Total
	2021	2022	2023	2024	2025	2026 to 2028	
PRINCIPAL:							
Street Sweeper Lease	4,782	4,924	5,070	5,220	-	-	19,996
Ditch Witch Lease	10,313	10,599	10,892	11,192	5,713	-	48,709
Skid Steer Loader Lease Purchase	7,743	8,115	8,505	8,914	4,617	-	37,894
Kansas Public Water Supply Loan	25,643	26,598	27,589	28,616	29,682	15,253	153,381
KDHE Water Pollution Control Loan	81,144	83,242	85,396	87,604	89,870	283,800	711,056
Total Principal	<u>129,625</u>	<u>133,478</u>	<u>137,452</u>	<u>141,546</u>	<u>129,882</u>	<u>299,053</u>	<u>971,036</u>
INTEREST:							
Street Sweeper Lease	555	412	266	116	-	-	1,349
Ditch Witch Lease	1,268	983	689	389	78	-	3,407
Skid Steer Loader Lease Purchase	1,706	1,336	946	538	110	-	4,636
KDHE Public Water Supply Loan	5,425	4,470	3,480	2,452	1,387	281	17,495
KDHE Water Pollution Control Loan	17,838	15,730	13,567	11,348	9,071	12,959	80,513
Total Interest	<u>26,792</u>	<u>22,931</u>	<u>18,948</u>	<u>14,843</u>	<u>10,646</u>	<u>13,240</u>	<u>107,400</u>
TOTAL PRINCIPAL AND INTEREST	<u>\$ 156,417</u>	<u>\$ 156,409</u>	<u>\$ 156,400</u>	<u>\$ 156,389</u>	<u>\$ 140,528</u>	<u>\$ 312,293</u>	<u>\$ 1,078,436</u>

5. DEFINED BENEFIT PENSION PLAN

Plan Description. The City participates in the Kansas Public Employees Retirement System (KPERS), a cost-sharing multiple-employer defined benefit pension plan as provided by K.S.A. 74-4901, et. seq. Kansas law establishes and amends benefit provisions. KPERS issues a publicly available financial report that includes financial statements and required supplementary information. KPERS' financial statements are included in its Comprehensive Annual Financial Report which can be found on the KPERS website at www.kpers.org or by writing to KPERS (611 South Kansas, Suite 100, Topeka, KS 66603) or by calling 1-888-275-5737.

Contributions. K.S.A. 74-4919 and K.S.A. 74-49,210 establish the KPERS member-employee contribution rates. KPERS has multiple benefit structures and contribution rates depending on whether the employee is a KPERS 1, KPERS 2 or KPERS 3 member. KPERS 1 members are active and contributing members hired before July 1, 2009. KPERS 2 members were first employed in a covered position on or after July 1, 2009, and KPERS 3 members were first employed in a covered position on or after January 1, 2015. Effective January 1, 2015, Kansas law established the KPERS member-employee contribution rate at 6% of covered salary for KPERS 1, KPERS 2 and KPERS 3 members. Member contributions are withheld by their employer and paid to KPERS according to the provisions of Section 414(h) of the Internal Revenue Code.

State law provides that the employer contribution rates for KPERS 1 and KPERS 2 and KPERS 3 be determined based on the results of each annual actuarial valuation. Kansas law sets a limitation on annual increases in the employer contribution rates. The actuarially determined employer contribution rate (not including the 1% contribution rate for the Death and Disability Program) and the statutory contribution rate was 14.23% for the fiscal year ended December 31, 2020. Contributions to the pension plan from the City were \$12,777 for the year ended December 31, 2020.

Net Pension Liability. At December 31, 2020, the City's proportionate share of the collective net pension liability reported by KPERS was \$145,974. The net pension liability was measured as of June 30, 2020, and the total pension liability used to calculate the net pension liability was determined by an actuarial valuation as of December 31, 2019, which was rolled forward to June 30, 2020. The City's proportion of the net pension liability was based on the ratio of the City's contributions to KPERS, relative to the total employer and non-employer contributions of the Local subgroup within KPERS. Since the KMAAG regulatory basis of accounting does not recognize long-term debt, this liability is not reported in this financial statement.

The complete actuarial valuation report including all actuarial assumptions and methods, and the report on the allocation of the KPERS collective net pension liability to all participating employers are publicly available on the website at www.kpers.org or can be obtained as described above.

6. OTHER LONG-TERM OBLIGATIONS FROM OPERATIONS

(a) Other Post Employment Benefits

As provided by K.S.A. 12-5040, the City allows retirees to participate in the group health insurance plan. While each retiree pays the full amount of the applicable premium, conceptually, the City is subsidizing the retirees because each participant is charged a level of premium regardless of age. However, the cost of this subsidy has not been quantified in this financial statement.

Under the Consolidated Omnibus Budget Reconciliation Act (COBRA), the City makes health care benefits available to eligible former employees and eligible dependents. Certain requirements are outlined by the federal government for this coverage. The premium is paid in full by the insured.

(b) Death and Disability Other Post Employment Benefits

K.S.A. 74-4927, disabled members in KPERS receive long-term disability benefits and life insurance benefits. The plan is administered through a trust held by KPERS that is funded to pay annual benefit payments. The employer contribution rate is set at 1% for the year ended December 31, 2020.

(c) Other Employee Benefits

Vacation – Vacation leave shall be earned and accrued from the most recent day of employment, but no vacation leave shall be granted until an employee has gained permanent status. Vacation time is not available until the completion of the employee's first year of employment. Vacation shall be taken only during scheduled work days and must be used within the following year in which it was earned and shall not carry over if unused. Upon termination in good standing, an employee shall be compensated for all accumulated unused vacation leave at their final rate of pay, subject to the maximum hours of accumulation.

6. OTHER LONG-TERM OBLIGATIONS FROM OPERATIONS (CONT.)

(c) Other Employee Benefits (Cont.)

Vacations will be allowed for full-time employees in the following manner:

<u>Years of Service</u>	<u>Per Year</u>
1 year of service	5 working days
2 plus years of service	10 and ½ working days
15 plus years of service	15 and ½ working days

Sick leave – All full-time permanent employees shall be entitled to sick leave with pay for absences resulting from personal illness, injuries, accidents or other physical incapacities, occurring either on or off the job. Employees shall earn one day of sick leave per month of service. Sick leave may be accumulated up to a total of 120 days. Up to a maximum of 120 days will be paid to employees at a rate equal to the federal minimum wage if the employee leaves employment with the City in good standing.

7. CLAIMS AND JUDGMENTS

The City desires to participate in federal, state and county programs that are fully or partially funded by grants received from other governmental units. Expenditures financed by grants are subject to audit by the appropriate grantor government. If expenditures are disallowed due to noncompliance with grant program regulations, the City may be required to reimburse the grantor government. As of the date of this report, grant expenditures have not been audited, but the City believes that disallowed expenditures, if any, based on subsequent audits will not have a material effect on any of the individual governmental funds or the overall financial position of the City.

The City is exposed to various risks of loss related to torts; theft of, damage to, and destruction of assets; errors and omissions; injuries to employees, and natural disasters. The City has purchased commercial insurance for these potential risks. There have been no significant reductions in insurance coverage from 2019 to 2020 and there were no settlements that exceeded insurance coverage in the past three years.

During the ordinary course of its operations the City is a party to various claims, legal actions and complaints. It is the opinion of the City’s management and legal counsel that these matters are not anticipated to have a material financial impact on the City.

8. INTERFUND TRANSFERS

Operating transfers were are as follows:

<u>From</u>	<u>To</u>	<u>Regulatory Authority</u>	<u>Amount</u>
Water and Sewer Utility	Bond and Interest	K.S.A. 12-825d	\$ 70,500
Water and Sewer Utility	General	K.S.A. 12-825d	25,000
General	Equipment Res.	K.S.A. 12-1,117	<u>10,700</u>
			<u>\$ 106,200</u>

9. CAPITAL PROJECTS

Capital project authorizations with approved change orders compared with expenditures from inception are as follows:

	<u>Project Authorization</u>	<u>Expenditures To Date</u>
Water treatment plant-CDBG grant	\$ 600,000	\$ 330,765
Water treatment plant-KDHE loan	1,580,532	739,283
	<u>\$ 2,180,532</u>	<u>\$ 1,070,048</u>

10. RELATED PARTY

An officer of the City is an officer in one of the financial institutions where the City has funds deposited. At December 31, 2020, funds deposited at this institution totaled \$690,612.

11. COVID-19 NOTE

On January 30, 2020, the World Health Organization ("WHO") announced a global health emergency because of a new strain of coronavirus in Wuhan, China (the "COVID-19 outbreak") and the risks to the international community as the virus spreads globally beyond its point of origin. In March 2020, the WHO classified the COVID-19 outbreak as a pandemic, based on the rapid increase in exposure globally. The full impact of the COVID-19 outbreak continues to evolve as of the date of this report. As such, it is uncertain as to the full magnitude that the pandemic will have on the City's financial condition, liquidity and future results of operations. Management is actively monitoring the global and local situation on its financial condition, liquidity, operations, suppliers, industry and workforce. Given the daily evolution of the COVID-19 outbreak and the global responses to curb its spread, the City is not able to estimate the effects of the COVID-19 outbreak on its results of operations, financial condition or liquidity for fiscal year 2021. Future potential impacts may include a decrease in certain revenues, reduced customer traffic and the temporary closure of operating hours of our offices.

As a result of COVID-19, the State of Kansas has received Coronavirus Relief Funds (CRF) under the Coronavirus Aid, Relief and Economic Security (CARES) Act. The CRF were passed through to the counties of Kansas through Strengthening People and Revitalizing Kansas (SPARK). SPARK's first round distribution was to local governments in the amount of \$400 million. The City received CRF in the amount of \$4,393 during 2020. The City is encouraged to share the CRF with local businesses within the City. The CRF are to be used to strengthen health, to allow the economy to reopen safely and to remain open. The goals are to be fair, impactful and timely. Additional information and updates on SPARK, the CARES Act and CRF, which includes audit requirements, can be found at <https://covid.ks.gov/>.

12. SUBSEQUENT EVENTS

The City approved the KDOT CLIPP K-181, Delay Street to Osborne Street, construction project on March 1, 2021 for \$694,061.

Management has evaluated the effects on the financial statement of subsequent events occurring through the date of this report, which is the date at which the financial statement was available to be issued.

CITY OF DOWNS, KANSAS
REGULATORY-REQUIRED
SUPPLEMENTARY INFORMATION
FOR THE YEAR ENDED DECEMBER 31, 2020

CITY OF DOWNS, KANSAS

SUMMARY OF EXPENDITURES - ACTUAL AND BUDGET

**Regulatory Basis
(Budgeted Funds Only)**

For the Year Ended December 31, 2020

	<u>Certified Budget</u>	<u>Adjustment for for Qualifying Budget Credits</u>	<u>Total Budget for Comparison</u>	<u>Expenditures Chargeable to Current Year</u>	<u>Variance - Over (Under)</u>
GENERAL FUND:					
General Fund	\$ 836,467	\$ -	\$ 836,467	\$ 544,313	\$ (292,154)
SPECIAL PURPOSE FUNDS:					
Cemetery Fund	9,702	-	9,702	-	(9,702)
Industrial Promotion Fund	7,337	-	7,337	(100)	(7,437)
Library Fund	23,758	-	23,758	23,195	(563)
Special Highway Fund	142,113	-	142,113	33,300	(108,813)
Special Parks and Recreation Fund	8,513	-	8,513	5,167	(3,346)
BOND AND INTEREST FUND:					
Bond and Interest Fund	131,697	-	131,697	129,968	(1,729)
BUSINESS FUND:					
Water and Sewer Utility Fund	426,875	-	426,875	1,507,299	1,080,424

CITY OF DOWNS, KANSAS

GENERAL FUND

SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET

Regulatory Basis

For the Year Ended December 31, 2020

(With Comparative Actual Totals for the Prior Year Ended December 31, 2019)

	<u>2020</u>			<u>Variance - Over (Under)</u>
	<u>2019 Actual</u>	<u>Actual</u>	<u>Budget</u>	
Receipts				
Taxes -				
Ad valorem property tax	\$ 263,080	\$ 263,546	\$ 259,500	\$ 4,046
Delinquent tax	4,617	7,963	3,000	4,963
Motor vehicle tax	47,393	48,202	48,159	43
Recreational vehicle tax	1,106	779	768	11
16/20M vehicle tax	472	446	491	(45)
Commercial vehicle tax	2,645	2,103	3,130	(1,027)
Watercraft tax	450	448	-	448
In lieu of tax	3,403	10,957	5,000	5,957
Intangible tax	-	-	12,196	(12,196)
Special street	1,050	-	-	-
Local alcoholic liquor tax	94	-	2,000	(2,000)
Local sales tax	94,972	108,825	98,000	10,825
Total Taxes	<u>419,282</u>	<u>443,269</u>	<u>432,244</u>	<u>11,025</u>
Intergovernmental Revenues -				
Highway connecting links	8,005	10,007	6,000	4,007
Licenses and Permits -				
Building permits	7,375	12,313	5,000	7,313
Utility franchise fees	74,178	67,729	69,000	(1,271)
Dog tags, impounds, adoption fees	1,605	1,740	2,000	(260)
Total Licenses and Permits	<u>83,158</u>	<u>81,782</u>	<u>76,000</u>	<u>5,782</u>
Charges for Services -				
Rural fire contracts	5,782	15,000	15,000	-
Swimming and concessions	14,213	14,997	12,000	2,997
Total Charges for Services	<u>19,995</u>	<u>29,997</u>	<u>27,000</u>	<u>2,997</u>
Fines, Forfeitures and Penalties -				
Fines	1,935	3,945	2,000	1,945
Use of Money and Property -				
Interest received	9,526	3,125	3,000	125
Use of property	-	1,927	-	1,927
Total Use of Money and Property	<u>9,526</u>	<u>5,052</u>	<u>3,000</u>	<u>2,052</u>

CITY OF DOWNS, KANSAS

GENERAL FUND

SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET

Regulatory Basis

For the Year Ended December 31, 2020

(With Comparative Actual Totals for the Prior Year Ended December 31, 2019)

	<u>2020</u>			Variance - Over (Under)
	<u>2019 Actual</u>	<u>Actual</u>	<u>Budget</u>	
Receipts (Cont.)				
Other -				
Donations	\$ 2,525	\$ -	\$ -	\$ -
Miscellaneous	33,384	13,530	5,000	8,530
Reimbursements	5,073	6,769	-	6,769
Clinic rent	3,850	4,200	7,000	(2,800)
Rent	2,640	640	-	640
Memorials fire department	20	6,071	-	6,071
Total Other	<u>47,492</u>	<u>31,210</u>	<u>12,000</u>	<u>19,210</u>
Transfers In -				
Transfer from Water and Sewer Utility Fund	25,000	25,000	25,000	-
Total Receipts	<u>614,393</u>	<u>630,262</u>	<u>\$ 583,244</u>	<u>\$ 47,018</u>
Expenditures				
Administrative -				
Personal services	61,328	39,019	\$ 60,000	\$ (20,981)
Contractual services	36,725	56,332	55,000	1,332
Commodities	2,803	5,719	4,500	1,219
Total Administrative	<u>100,856</u>	<u>101,070</u>	<u>119,500</u>	<u>(18,430)</u>
Police -				
Contractual services	89,375	-	82,500	(82,500)
Street -				
Personal services	7,697	8,061	13,000	(4,939)
Contractual services	64,621	10,347	60,000	(49,653)
Commodities	62,946	82,257	42,000	40,257
Lease purchase	4,726	14,787	-	14,787
Total Street	<u>139,990</u>	<u>115,452</u>	<u>115,000</u>	<u>452</u>
Park -				
Personal services	38,494	15,678	22,000	(6,322)
Contractual services	8,042	1,682	7,500	(5,818)
Commodities	8,565	25,435	6,500	18,935
Total Park	<u>55,101</u>	<u>42,795</u>	<u>36,000</u>	<u>6,795</u>
Fire -				
Personal services	3,030	-	3,500	(3,500)
Contractual services	13,069	7,868	23,000	(15,132)
Commodities	4,288	18,258	1,500	16,758
Total Fire	<u>20,387</u>	<u>26,126</u>	<u>28,000</u>	<u>(1,874)</u>

CITY OF DOWNS, KANSAS

GENERAL FUNDSCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGETRegulatory Basis

For the Year Ended December 31, 2020

(With Comparative Actual Totals for the Prior Year Ended December 31, 2019)

	2019 Actual	2020		Variance - Over (Under)
		Actual	Budget	
Expenditures (Cont.)				
Swimming Pool -				
Personal services	\$ 24,966	\$ 26,715	\$ 26,000	\$ 715
Contractual services	1,561	3,094	7,500	(4,406)
Commodities	10,289	28,851	7,000	21,851
Total Swimming Pool	36,816	58,660	40,500	18,160
Cemetery -				
Personal services	10,316	11,304	9,000	2,304
Contractual services	1,294	1,432	2,000	(568)
Commodities	199	410	1,000	(590)
Total Cemetery	11,809	13,146	12,000	1,146
Ambulance -				
Contractual services	19,500	7,500	18,000	(10,500)
Memorial Hall -				
Personal services	10,316	11,303	9,100	2,203
Contractual services	4,654	3,799	4,200	(401)
Commodities	540	923	700	223
Total Memorial Hall	15,510	16,025	14,000	2,025
Other -				
Audit and budget	8,760	9,150	8,700	450
Clinic	1,090	1,750	1,000	750
Employee benefits	103,479	85,899	85,000	899
Demolition	-	-	10,000	(10,000)
Utilities	57,905	56,040	55,000	1,040
Cash forward	-	-	206,267	(206,267)
Transfer to Equipment Reserve Fund	-	10,700	5,000	5,700
Total Other	171,234	163,539	370,967	(207,428)
Total Expenditures	660,578	544,313	\$ 836,467	\$ (292,154)
Receipts Over (Under) Expenditures	(46,185)	85,949		
Unencumbered Cash, Beginning	277,439	231,254		
Unencumbered Cash, Ending	\$ 231,254	\$ 317,203		

CITY OF DOWNS, KANSAS

SPECIAL PURPOSE FUND

CEMETERY FUND

SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET

Regulatory Basis

For the Year Ended December 31, 2020

(With Comparative Actual Totals for the Prior Year Ended December 31, 2019)

	2019 Actual	2020		Variance - Over (Under)
		Actual	Budget	
Receipts				
Donations	\$ 250	\$ 709	\$ 500	\$ 209
Interest income	118	118	100	18
Total Receipts	<u>368</u>	<u>827</u>	<u>\$ 600</u>	<u>\$ 227</u>
Expenditures				
Contractual services	-	-	\$ 1,000	\$ (1,000)
Commodities	94	-	1,000	(1,000)
Cash forward	-	-	7,702	(7,702)
Total Expenditures	<u>94</u>	<u>-</u>	<u>\$ 9,702</u>	<u>\$ (9,702)</u>
Receipts Over (Under) Expenditures	274	827		
Unencumbered Cash, Beginning	<u>8,502</u>	<u>8,776</u>		
Unencumbered Cash, Ending	<u>\$ 8,776</u>	<u>\$ 9,603</u>		

CITY OF DOWNS, KANSAS

SPECIAL PURPOSE FUND

INDUSTRIAL PROMOTION FUND

SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET

Regulatory Basis

For the Year Ended December 31, 2020

(With Comparative Actual Totals for the Prior Year Ended December 31, 2019)

	2019 Actual	2020		Variance - Over (Under)
		Actual	Budget	
Receipts				
Ad valorem property tax	\$ 4,022	\$ 4,016	\$ 4,150	\$ (134)
Delinquent tax	79	130	100	30
Motor vehicle tax	769	771	770	1
Recreational vehicle tax	18	12	12	-
16/20M vehicle tax	8	7	8	(1)
Commercial vehicle tax	42	34	50	(16)
Watercraft tax	7	7	-	7
Total Receipts	4,945	4,977	\$ 5,090	\$ (113)
Expenditures				
Payments to Downs Enterprise	-	(100)	\$ 7,337	\$ (7,437)
Receipts Over (Under) Expenditures	4,945	5,077		
Unencumbered Cash, Beginning	2,089	7,034		
Unencumbered Cash, Ending	\$ 7,034	\$ 12,111		

CITY OF DOWNS, KANSAS

SPECIAL PURPOSE FUND

LIBRARY FUND

SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET

Regulatory Basis

For the Year Ended December 31, 2020

(With Comparative Actual Totals for the Prior Year Ended December 31, 2019)

	2019 Actual	2020		Variance - Over (Under)
		Actual	Budget	
Receipts				
Ad valorem property tax	\$ 18,750	\$ 18,704	\$ 19,342	\$ (638)
Delinquent tax	369	618	500	118
Motor vehicle tax	3,585	3,593	3,589	4
Recreational vehicle tax	83	58	57	1
16/20M vehicle tax	38	33	37	(4)
Commercial vehicle tax	197	157	233	(76)
Watercraft tax	34	32	-	32
Total Receipts	23,056	23,195	\$ 23,758	\$ (563)
Expenditures				
Appropriation to Library	23,056	23,195	\$ 23,758	\$ (563)
Receipts Over (Under) Expenditures	-	-		
Unencumbered Cash, Beginning	-	-		
Unencumbered Cash, Ending	\$ -	\$ -		

CITY OF DOWNS, KANSAS

SPECIAL PURPOSE FUND

SPECIAL HIGHWAY FUND

SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET

Regulatory Basis

For the Year Ended December 31, 2020

(With Comparative Actual Totals for the Prior Year Ended December 31, 2019)

	2019 Actual	2020		Variance - Over (Under)
		Actual	Budget	
Receipts				
State payments	\$ 22,835	\$ 21,286	\$ 23,070	\$ (1,784)
Expenditures				
Contractual services	-	-	\$ 2,000	\$ (2,000)
Commodities	18,801	27,509	100	27,409
Ditch Witch lease purchase	-	5,791	-	5,791
Cash forward	-	-	140,013	(140,013)
Total Expenditures	18,801	33,300	\$ 142,113	\$ (108,813)
Receipts Over (Under) Expenditures	4,034	(12,014)		
Unencumbered Cash, Beginning	98,103	102,137		
Unencumbered Cash, Ending	\$ 102,137	\$ 90,123		

CITY OF DOWNS, KANSAS

SPECIAL PURPOSE FUNDSPECIAL PARKS AND RECREATION FUNDSCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGETRegulatory Basis

For the Year Ended December 31, 2020

(With Comparative Actual Totals for the Prior Year Ended December 31, 2019)

	2019 Actual	2020		Variance - Over (Under)
		Actual	Budget	
Receipts				
Local alcoholic liquor tax	\$ 94	\$ -	\$ 300	\$ (300)
Donations	-	-	5,000	(5,000)
Grain sales	899	319	500	(181)
	<u>993</u>	<u>319</u>	<u>5,800</u>	<u>(5,481)</u>
Total Receipts				
Expenditures Subject to Budget				
Commodities	2,320	5,167	8,513	(3,346)
	<u>2,320</u>	<u>5,167</u>	<u>8,513</u>	<u>(3,346)</u>
Receipts Over (Under) Expenditures	(1,327)	(4,848)		
Unencumbered Cash, Beginning	3,410	2,083		
	<u>3,410</u>	<u>2,083</u>		
Unencumbered Cash, Ending	\$ 2,083	\$ (2,765)		
	<u>\$ 2,083</u>	<u>\$ (2,765)</u>		

CITY OF DOWNS, KANSAS

SPECIAL PURPOSE FUND

AMBULANCE FUND

SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL

Regulatory Basis

For the Year Ended December 31, 2020

(With Comparative Actual Totals for the Prior Year Ended December 31, 2019)

	<u>2019</u> <u>Actual</u>	<u>2020</u> <u>Actual</u>
Receipts	\$ -	\$ -
Expenditures	<u>-</u>	<u>-</u>
Receipts Over (Under) Expenditures	-	-
Unencumbered Cash, Beginning	<u>5,653</u>	<u>5,653</u>
Unencumbered Cash, Ending	<u>\$ 5,653</u>	<u>\$ 5,653</u>

CITY OF DOWNS, KANSAS

SPECIAL PURPOSE FUND

EQUIPMENT RESERVE FUND

SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL

Regulatory Basis

For the Year Ended December 31, 2020

(With Comparative Actual Totals for the Prior Year Ended December 31, 2019)

	<u>2019</u> <u>Actual</u>	<u>2020</u> <u>Actual</u>
Receipts		
Grant	\$ -	\$ 975
Transfer from General Fund	-	10,700
	<u>-</u>	<u>10,700</u>
Total Receipts	-	11,675
	<u>-</u>	<u>11,675</u>
Expenditures	-	-
	<u>-</u>	<u>-</u>
Receipts Over (Under) Expenditures	-	11,675
Unencumbered Cash, Beginning	<u>14,152</u>	<u>14,152</u>
Unencumbered Cash, Ending	<u>\$ 14,152</u>	<u>\$ 25,827</u>

CITY OF DOWNS, KANSAS

SPECIAL PURPOSE FUND

FREDA COLLAR TRUST FUND

SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL

Regulatory Basis

For the Year Ended December 31, 2020

(With Comparative Actual Totals for the Prior Year Ended December 31, 2019)

	<u>2019</u> <u>Actual</u>	<u>2020</u> <u>Actual</u>
Receipts	\$ -	\$ -
Expenditures	<u>-</u>	<u>-</u>
Receipts Over (Under) Expenditures	-	-
Unencumbered Cash, Beginning	<u>2,132</u>	<u>2,132</u>
Unencumbered Cash, Ending	<u><u>\$ 2,132</u></u>	<u><u>\$ 2,132</u></u>

CITY OF DOWNS, KANSAS

SPECIAL PURPOSE FUND

MEMORIAL HALL FUND

SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL

Regulatory Basis

For the Year Ended December 31, 2020

(With Comparative Actual Totals for the Prior Year Ended December 31, 2019)

	<u>2019</u> <u>Actual</u>	<u>2020</u> <u>Actual</u>
Receipts		
Grants	\$ 25,000	\$ -
Expenditures		
Commodities	<u>135,618</u>	<u>15,717</u>
Receipts Over (Under) Expenditures	(110,618)	(15,717)
Unencumbered Cash, Beginning	<u>149,299</u>	<u>38,681</u>
Unencumbered Cash, Ending	<u><u>\$ 38,681</u></u>	<u><u>\$ 22,964</u></u>

CITY OF DOWNS, KANSAS

SPECIAL PURPOSE FUND

MEMORIAL PARK TRUST FUND

SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL

Regulatory Basis

For the Year Ended December 31, 2020

(With Comparative Actual Totals for the Prior Year Ended December 31, 2019)

	<u>2019</u> <u>Actual</u>	<u>2020</u> <u>Actual</u>
Receipts		
Donations	\$ 250	\$ 595
Expenditures	<u>-</u>	<u>-</u>
Receipts Over (Under) Expenditures	250	595
Unencumbered Cash, Beginning	<u>2,301</u>	<u>2,551</u>
Unencumbered Cash, Ending	<u><u>\$ 2,551</u></u>	<u><u>\$ 3,146</u></u>

CITY OF DOWNS, KANSAS

SPECIAL PURPOSE FUND

SYPULSKI TRUST FUND

SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL

Regulatory Basis

For the Year Ended December 31, 2020

(With Comparative Actual Totals for the Prior Year Ended December 31, 2019)

	<u>2019 Actual</u>	<u>2020 Actual</u>
Receipts	\$ -	\$ -
Expenditures	<u>-</u>	<u>-</u>
Receipts Over (Under) Expenditures	-	-
Unencumbered Cash, Beginning	<u>33,830</u>	<u>33,830</u>
Unencumbered Cash, Ending	<u>\$ 33,830</u>	<u>\$ 33,830</u>

CITY OF DOWNS, KANSAS

SPECIAL PURPOSE FUND

TRUCK ROUTE FUND

SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL

Regulatory Basis

For the Year Ended December 31, 2020

(With Comparative Actual Totals for the Prior Year Ended December 31, 2019)

	<u>2019</u> <u>Actual</u>	<u>2020</u> <u>Actual</u>
Receipts	\$ -	\$ -
Expenditures	<u>-</u>	<u>-</u>
Receipts Over (Under) Expenditures	-	-
Unencumbered Cash, Beginning	<u>4,480</u>	<u>4,480</u>
Unencumbered Cash, Ending	<u>\$ 4,480</u>	<u>\$ 4,480</u>

CITY OF DOWNS, KANSAS

SPECIAL PURPOSE FUND

GEOMETRIC STREET PROJECT FUND

SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL

Regulatory Basis

For the Year Ended December 31, 2020

(With Comparative Actual Totals for the Prior Year Ended December 31, 2019)

	<u>2019</u> <u>Actual</u>	<u>2020</u> <u>Actual</u>
Receipts		
Grants	\$ 54,278	\$ 36,969
Expenditures		
Contractual services	<u>22,182</u>	<u>27,755</u>
Receipts Over (Under) Expenditures	32,096	9,214
	<u>-</u>	<u>32,096</u>
Unencumbered Cash, Beginning		
	<u>\$ 32,096</u>	<u>\$ 41,310</u>
Unencumbered Cash, Ending		

CITY OF DOWNS, KANSAS

BOND AND INTEREST FUNDSCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGETRegulatory Basis

For the Year Ended December 31, 2020

(With Comparative Actual Totals for the Prior Year Ended December 31, 2019)

	2019 Actual	2020		Variance - Over (Under)
		Actual	Budget	
Receipts				
Ad valorem tax	\$ 45,585	\$ 45,467	\$ 47,025	\$ (1,558)
Delinquent tax	923	1,490	500	990
Motor vehicle tax	8,717	8,735	8,727	8
Recreational vehicle tax	203	141	139	2
16/20M vehicle tax	92	81	89	(8)
Commercial vehicle tax	479	381	567	(186)
Watercraft tax	83	81	-	81
Transfer from Water and Sewer Utility Fund	70,000	70,500	70,000	500
Total Receipts	<u>126,082</u>	<u>126,876</u>	<u>\$ 127,047</u>	<u>\$ (171)</u>
Expenditures				
Water loan - principal payment	23,835	24,722	\$ 24,722	\$ -
Water loan - interest payment	9,354	6,346	6,346	-
Sewer loan - principal payment	77,104	79,098	79,098	-
Sewer loan - interest payment	19,676	19,802	19,894	(92)
Cash basis reserve	-	-	1,637	(1,637)
Total Expenditures	<u>129,969</u>	<u>129,968</u>	<u>\$ 131,697</u>	<u>\$ (1,729)</u>
Receipts Over (Under) Expenditures	(3,887)	(3,092)		
Unencumbered Cash, Beginning	<u>7,112</u>	<u>3,225</u>		
Unencumbered Cash, Ending	<u>\$ 3,225</u>	<u>\$ 133</u>		

CITY OF DOWNS, KANSAS

BUSINESS FUNDWATER AND SEWER UTILITY FUNDSCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGETRegulatory Basis

For the Year Ended December 31, 2020

(With Comparative Actual Totals for the Prior Year Ended December 31, 2019)

	2019 Actual	2020		Variance - Over (Under)
		Actual	Budget	
Receipts				
Water charges	\$ 354,951	\$ 361,433	\$ 337,000	\$ 24,433
Connection fees	205	1,006	1,000	6
Reimbursed expenses	183	4,703	-	4,703
Miscellaneous	7,651	8,127	-	8,127
Loan proceeds	49,354	836,342	-	836,342
CDBG proceeds	5,000	330,765	-	330,765
Expansion contribution	3,600	1,300	-	1,300
Total Receipts	<u>420,944</u>	<u>1,543,676</u>	<u>\$ 338,000</u>	<u>\$ 1,205,676</u>
Expenditures				
Water Production				
Personal services	30,707	30,991	\$ 25,000	\$ 5,991
Contractual services	62,785	44,445	69,000	(24,555)
Commodities	95,197	151,248	55,000	96,248
Sewer				
Personal services	26,140	28,261	23,000	5,261
Contractual services	10,457	11,838	22,000	(10,162)
Commodities	8,927	23,513	7,000	16,513
General & Administration				
Personal services	29,068	33,161	25,000	8,161
Contractual services	23,836	25,361	25,000	361
Commodities	2,720	2,505	1,000	1,505
Other Expenditures				
Miscellaneous	-	-	875	(875)
Sales tax	2,581	3,434	2,500	934
Water protection fee	1,499	1,850	2,500	(650)
Water treatment plant	168,561	1,055,192	-	1,055,192
Transfer to Bond and Interest Fund	70,000	70,500	70,000	500
Transfer to General Fund	25,000	25,000	25,000	-
Cash forward	-	-	74,000	(74,000)
Total Expenditures	<u>557,478</u>	<u>1,507,299</u>	<u>\$ 426,875</u>	<u>\$ 1,080,424</u>
Receipts Over (Under) Expenditures	(136,534)	36,377		
Unencumbered Cash, Beginning	<u>98,175</u>	<u>(38,359)</u>		
Unencumbered Cash, Ending	<u>\$ (38,359)</u>	<u>\$ (1,982)</u>		

CITY OF DOWNS, KANSAS

TRUST FUND

CEMETERY ENDOWMENT FUND

SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL

Regulatory Basis

For the Year Ended December 31, 2020

(With Comparative Actual Totals for the Prior Year Ended December 31, 2019)

	<u>2019</u>	<u>2020</u>
Receipts	\$ -	\$ -
Expenditures	<u>-</u>	<u>-</u>
Receipts Over (Under) Expenditures	-	-
Unencumbered Cash, Beginning	<u>18,067</u>	<u>18,067</u>
Unencumbered Cash, Ending	<u>\$ 18,067</u>	<u>\$ 18,067</u>

CITY OF DOWNS, KANSAS

TRUST FUND

MARIE THOMAS TRUST FUND

SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL

Regulatory Basis

For the Year Ended December 31, 2020

(With Comparative Actual Totals for the Prior Year Ended December 31, 2019)

	<u>2019</u>	<u>2020</u>
Receipts	\$ -	\$ -
Expenditures	<u>-</u>	<u>-</u>
Receipts Over (Under) Expenditures	-	-
Unencumbered Cash, Beginning	<u>6,292</u>	<u>6,292</u>
Unencumbered Cash, Ending	<u>\$ 6,292</u>	<u>\$ 6,292</u>

CITY OF DOWNS, KANSAS

AGENCY FUND

SCHEDULE OF RECEIPTS AND DISBURSEMENTS

Regulatory Basis

For the Year Ended December 31, 2020

<u>Fund</u>	<u>Beginning Cash Balance</u>	<u>Receipts</u>	<u>Disbursements</u>	<u>Ending Cash Balance</u>
Water Meter Deposit Fund	\$ 41,434	\$ 4,448	\$ 4,560	\$ 41,322