

**RESOLUTION 22-01**

**A RESOLUTION TO WAIVE THE REQUIREMENTS OF K.S.A. 75-1120a (a) REGARDING  
GENERALLY ACCEPTED ACCOUNTING PRINCIPLES AS THEY RELATE TO THE CITY OF  
DOWNS**

**WHEREAS**, the City of Downs, Kansas has determined that the financial statements and financial reports for the year ended 2021 to be prepared in conformity with the requirements of K.S.A. 75-1120a (a) are not relevant to the requirements of the cash basis and budget laws of this state and are of no significant value to the Governing Body or the members of the general public of the City of Downs; and

**WHEREAS**, there are no revenue bond ordinances or other ordinances or resolutions of the municipality which require financial statements and financial reports to be prepared in conformity with K.S.A. 75-1120a (a) for the year ended 2021.

**NOW, THEREFORE BE IT RESOLVED BY THE GOVERNING BODY OF THE CITY OF DOWNS, KANSAS** in regular meeting duly assembled this 22nd day of February, 2022 that the Governing Body waives the requirements of K.S.A. 75-1120a (a) as they apply to the City of Downs for the year ended 2021.

**BE IT FURTHER RESOLVED** that the Governing Body shall cause the financial statements and financial reports of the City of Downs to be prepared on the basis of cash receipts and disbursements as adjusted to show compliance with the cash basis and budget laws of this State.

**PASSED AND ADOPTED** this 22nd day of February, 2022 by the Governing Body of the City of Downs, Kansas.



Vienna M Janis, Mayor



Miranda Robinson, City Clerk

