

## RESOLUTION 2026-01

### **A RESOLUTION TO WAIVE THE REQUIREMENTS OF K.S.A. 75-1120a (a) REGARDING GENERALLY ACCEPTED ACCOUNTING PRINCIPLES AS THEY RELATE TO THE CITY OF DOWNS**

**WHEREAS**, the City of Downs, Kansas has determined that the financial statements and financial reports for the year ended 2025 to be prepared in conformity with the requirements of K.S.A. 75-1120a (a) are not relevant to the requirements of the cash basis and budget laws of this state and are of no significant value to the Governing Body or the members of the general public of the City of Downs; and

**WHEREAS**, there are no revenue bond ordinances or other ordinances or resolutions of the municipality which require financial statements and financial reports to be prepared in conformity with K.S.A. 75-1120a (a) for the year ended 2025.


**NOW, THEREFORE BE IT RESOLVED BY THE GOVERNING BODY OF THE CITY OF DOWNS, KANSAS** in regular meeting duly assembled this 5th day of January, 2026 that the Governing Body waives the requirements of K.S.A. 75-1120a (a) as they apply to the City of Downs for the year ended 2025.

**BE IT FURTHER RESOLVED** that the Governing Body shall cause the financial statements and financial reports of the City of Downs to be prepared on the basis of cash receipts and disbursements as adjusted to show compliance with the cash basis and budget laws of this State.

**PASSED AND ADOPTED** this 5<sup>th</sup> day of January, 2026 by the Governing Body of the City of Downs, Kansas.

  
Vienna M Janis, Mayor

ATTEST:

  
Miranda Robinson, City Clerk



(seal)