

**CITY OF DOWNS, KANSAS**

**FINANCIAL STATEMENT**

**FOR THE YEAR ENDED  
DECEMBER 31, 2022**



**LOYD GROUP, LLC**

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Certified Public Accountants

**CITY OF DOWNS, KANSAS  
CITY OF THE THIRD CLASS  
For The Year Ended December 31, 2022**

Vienna Janis, Mayor

**CITY COUNCIL**

Charlie Stevens

Joyce Hake

John Cordill

Heather Hancock

Devin Renken

**CITY OFFICERS**

Miranda Robinson, Clerk

Bruce Berkley, Attorney

Valerie Davis, Assistant Clerk

David Draayer, Treasurer

**CITY OF DOWNS, KANSAS**

**For the Year Ended December 31, 2022**

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**CITY OF DOWNS, KANSAS**

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**LOYD GROUP, LLC**

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## INDEPENDENT AUDITOR'S REPORT

Honorable Mayor and City Council  
City of Downs, Kansas 67437

### ***Adverse and Unmodified Opinions***

We have audited the accompanying fund summary statement of regulatory basis receipts, expenditures, and unencumbered cash balances of the City of Downs, Kansas (City), a Municipality as of and for the year ended December 31, 2022 and the related notes to the financial statement.

#### *Adverse Opinion on U.S. Generally Accepted Accounting Principles*

In our opinion, because of the significance of the matter discussed in the Basis for Adverse and Unmodified Opinions section of our report, the accompanying financial statement referred to above does not present fairly, in conformity with accounting principles generally accepted in the United States of America, the financial position of the City as of December 31, 2022, or changes in financial position and cash flows thereof for the year then ended.

#### *Unmodified Opinion on Regulatory Basis of Accounting*

In our opinion, the accompanying financial statement referred to above presents fairly, in all material respects, the aggregate cash and unencumbered cash balance of the City as of December 31, 2022, and the aggregate receipts and expenditures for the year then ended in accordance with the financial reporting provisions of the *Kansas Municipal Audit and Accounting Guide* described in Note 1.

### ***Basis for Adverse and Unmodified Opinions***

We conducted our audit in accordance with auditing standards generally accepted in the United States of America (GAAS) and the *Kansas Municipal Audit and Accounting Guide*. Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statement section of our report. We are required to be independent of the City, and to meet our other ethical responsibilities, in accordance with the relevant ethical requirements relating to our audit. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our adverse and unmodified audit opinions.

#### *Matter Giving Rise to Adverse Opinion on U.S. Generally Accepted Accounting Principles*

As discussed in Note 1 of the financial statement, the financial statement is prepared by the City on the basis of the financial reporting provisions of the *Kansas Municipal Audit and Accounting Guide*, which is a basis of accounting other than accounting principles generally accepted in the United States of America. The effects on the financial statement of the variances between the regulatory basis of accounting described in Note 1 and accounting principles generally accepted in the United States of America, although not reasonably determinable, are presumed to be material.

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**D. Scot Loyd, CPA, CGFM, CFE, CGMA, CNC**

*"Creating Maneuverability in Government"*

### ***Responsibilities of Management for the Financial Statement***

Management is responsible for the preparation and fair presentation of this financial statement in accordance with the *Kansas Municipal Audit and Accounting Guide* as described in Note 1; this includes determining that the regulatory basis of accounting is an acceptable basis for the preparation of the financial statement in the circumstances. Management is also responsible for the design, implementation and maintenance of internal control relevant to the preparation and fair presentation of the financial statement that is free from material misstatement, whether due to fraud or error.

In preparing the financial statement, management is required to evaluate whether there are conditions or events, considered in the aggregate, that raise substantial doubt about the City's ability to continue as a going concern for twelve months beyond the financial statement date, including any currently known information that may raise substantial doubt shortly thereafter.

### ***Auditor's Responsibilities for the Audit of the Financial Statement***

Our objectives are to obtain reasonable assurance about whether the financial statement as a whole is free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinions. Reasonable assurance is a high level of assurance but is not absolute assurance and therefore is not a guarantee that an audit conducted in accordance with GAAS will always detect a material misstatement when it exists. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control. Misstatements are considered material if there is a substantial likelihood that, individually or in the aggregate, they would influence the judgment made by a reasonable user based on the financial statement.

In performing an audit in accordance with GAAS, we:

- exercise professional judgment and maintain professional skepticism throughout the audit.
- identify and assess the risks of material misstatement of the financial statement, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding the amounts and disclosures in the financial statement.
- obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the City's internal control. Accordingly, no such opinion is expressed.
- evaluate the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluate the overall presentation of the financial statement.
- conclude whether, in our judgment, there are conditions or events, considered in the aggregate, that raise substantial doubt about the City's ability to continue as a going concern for a reasonable period of time.

We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit, significant audit findings, and certain internal control-related matters that we identified during the audit.

### ***Supplementary Information***

Our audit was conducted for the purpose of forming an opinion on the fund summary statement of regulatory basis receipts, expenditures, and unencumbered cash balances (basic financial statement) as a whole. The summary of regulatory basis expenditures-actual and budget, individual fund schedules of regulatory basis receipts, expenditures-actual and budget, and schedule of regulatory basis receipts and disbursements-agency (Schedules 1, 2, and 3 as listed in the table of contents) are presented for purposes of additional analysis and are not a required part of the basic financial statement, however are required to be presented under the provisions of the *Kansas Municipal Audit and Accounting Guide*. Such information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the basic financial statement. The information has been subjected to the auditing procedures applied in the audit of the basic financial statement and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the basic financial statement or to the basic financial statement itself, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In

our opinion, the accompanying supplementary information is fairly stated in all material respects in relation to the basic financial statement as a whole, on the basis of accounting described in Note 1.

We previously audited, in accordance with auditing standards generally accepted in the United States of America, the basic financial statement of City of Downs, Kansas as of and for the year ended December 31, 2021 (not presented herein), and have issued their report thereon dated April 15, 2022, which contained an unmodified opinion on the basic financial statement. The 2021 basic financial statement and their accompanying report are not presented herein, but are available in electronic form from the web site of the Kansas Department of Administration at the following link <https://admin.ks.gov/offices/oar/municipalservices>. The 2021 actual column (2021 comparative information) presented in the individual fund schedules of regulatory basis receipts and expenditures—actual and budget for the year ended December 31, 2022 (Schedule 2 as listed in the table of contents) is presented for purposes of additional analysis and is not a required part of the basic financial statement. Such 2021 comparative information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the 2021 basic financial statement. The 2021 comparative information was subjected to the auditing procedures applied in the audit of the 2021 basic financial statement and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the 2021 basic financial statement or to the 2021 basic financial statement itself, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the 2021 comparative information is fairly stated in all material respects in relation to the basic financial statement as a whole for the year ended December 31, 2021, on the basis of accounting described in Note 1.

Loyd Group, LLC

Loyd Group, LLC  
Galva, KS  
March 9, 2023

## CITY OF DOWNS, KANSAS

**SUMMARY STATEMENT OF RECEIPTS, EXPENDITURES AND UNENCUMBERED CASH**

Regulatory Basis

For the Year Ended December 31, 2022

	Beginning Unencumbered Cash Balance	Prior Year Cancelled Encumbrances	Receipts	Expenditures	Ending Unencumbered Cash Balance	Add Encumbrances and Accounts Payable	Ending Cash Balance
GENERAL FUND:							
General Fund	\$ 264,734	\$ 1,507	\$ 716,519	\$ 629,537	\$ 353,223	\$ (611)	\$ 352,612
SPECIAL PURPOSE FUNDS:							
Cemetery Fund	9,946	-	943	-	10,889	-	10,889
Industrial Promotion Fund	13,093	-	163	4,526	8,730	-	8,730
Library Fund	-	-	24,168	24,168	-	-	-
Special Highway Fund	102,124	-	21,929	12,267	111,786	-	111,786
Special Parks and Recreation Fund	1,944	-	2,167	3,006	1,105	-	1,105
ARPA Grant Fund	58,908	-	55,738	20,000	94,646	-	94,646
Ambulance Fund	5,653	-	-	-	5,653	-	5,653
City Equipment Reserve Fund	15,700	-	19,860	2,001	33,559	-	33,559
Fire Equipment Reserve Fund	15,375	-	58,317	-	73,692	-	73,692
Freda Collar Trust Fund	2,132	-	-	-	2,132	-	2,132
Memorial Hall Fund	22,938	-	-	57	22,881	-	22,881
Memorial Park Trust Fund	3,841	-	-	-	3,841	-	3,841
Sypulski Trust Fund	33,830	-	-	-	33,830	-	33,830
Truck Route Fund	4,480	-	-	-	4,480	-	4,480
Geometric Street Project Fund	41,302	-	-	-	41,302	-	41,302
Total Special Purpose Funds	331,266	-	183,285	66,025	448,526	-	448,526
BOND AND INTEREST FUND:							
Bond and Interest Fund	844	-	232,357	227,896	5,305	-	5,305
BUSINESS FUND:							
Water and Sewer Utility Fund	1,147	1,403	462,160	373,873	90,837	4,978	95,815
TRUST FUNDS:							
Cemetery Endowment Fund	18,067	-	-	-	18,067	-	18,067
Marie Thomas Trust Fund	6,292	-	-	-	6,292	-	6,292
Total Trust Funds	24,359	-	-	-	24,359	-	24,359
Total Reporting Entity (Excluding Agency Fund)	\$ 622,350	\$ 2,910	\$ 1,594,321	\$ 1,297,331	\$ 922,250	\$ 4,367	\$ 926,617
COMPOSITION OF CASH:							
Petty Cash Account							\$ 500
Cash in Drawer							150
Checking Account - State Bank of Downs							528,416
Money Market Accounts - State Bank of Downs							208,813
Savings Account - State Bank of Downs							94,646
Certificates of Deposit - State Bank of Downs							134,571
Checking Account - Guaranty State Bank							1,500
Total Cash							968,596
Less Agency Fund per Schedule 3							(41,979)
Total Reporting Entity (Excluding Agency Fund)							\$ 926,617

The notes to the financial statement are an integral part of this statement.



# CITY OF DOWNS, KANSAS

## NOTES TO FINANCIAL STATEMENT

For the Year Ended December 31, 2022

### 1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

#### **(a) Municipal Financial Reporting Entity**

The City of Downs is a municipal corporation governed by an elected mayor and an elected five-member council. The regulatory financial statement presents the City of Downs, Kansas and does not include related municipal entities.

#### **(b) Regulatory Basis Fund Types**

**General Fund** – the chief operating fund. Used to account for all resources except those required to be accounted for in another fund.

**Special Purpose Fund** – used to account for the proceeds of specific tax levies and other specific regulatory receipt sources (other than Capital Project and tax levies for long-term debt) that are intended for specified purposes.

**Bond and Interest Fund** – used to account for the accumulation of resources, including tax levies, transfers from other funds and payment of general long-term debt.

**Capital Project Fund** – used to account for the debt proceeds and other financial resources to be used for acquisition or construction of major capital facilities or equipment.

**Business Fund** – funds financed in whole or in part by fees charged to users of the goods or services (i.e. enterprise and internal service fund, etc.).

**Trust Fund** – funds used to report assets held in trust for the benefit of the municipal financial reporting entity (i.e. pension funds, investment trust funds, private purpose trust funds which benefit the municipal reporting entity, scholarship funds, etc.).

**Agency Fund** – funds used to report assets held by the municipal reporting entity in a purely custodial capacity (i.e. payroll clearing fund, county treasurer tax collection accounts, etc.).

#### **(c) Basis of Accounting**

*Regulatory Basis of Accounting and Departure from Accounting Principles Generally Accepted in the United States of America.* The *Kansas Municipal Audit and Accounting Guide* (KMAAG) regulatory basis of accounting involves the recognition of cash, cash equivalents, marketable investments, and certain accounts payable and encumbrance obligations to arrive at a net unencumbered cash and investments balance on a regulatory basis for each fund, and the reporting of changes in unencumbered cash and investments of a fund resulting from the difference in regulatory basis receipts and regulatory basis expenditures for the fiscal year. All recognized assets and liabilities are measured and reported at cost, unless they have been permanently impaired and have no future cash value or represent no future obligation against cash. The KMAAG regulatory basis does not recognize capital assets, long-term debt, accrued receivables and payables, or any other assets, liabilities or deferred inflows or outflows, other than those mentioned above.

The City has approved a charter ordinance that is in compliance with K.S.A. 75-1120a(c), waiving the requirement for application of generally accepted accounting principles and allowing the City to use the regulatory basis of accounting.

## 1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONT.)

### ***(d) Budgetary Information***

Kansas statutes require that an annual operating budget be legally adopted for the General Fund, Special Purpose Funds (unless specifically exempted by statute), Bond and Interest Funds and Business Funds. Although directory rather than mandatory, the statutes provide for the following sequence and timetable in the adoption of the legal annual operating budget:

- 1) Preparation of the budget for the succeeding calendar year on or before August 1st.
- 2) Publication in local newspaper on or before August 5th of the proposed budget and notice of public hearing on the budget.
- 3) Public hearing on or before August 15th, but at least ten days after publication of notice of hearing.
- 4) Adoption of the final budget on or before August 25th.

If the municipality is holding a revenue neutral rate hearing, the budget timeline for adoption of the final budget has been adjusted to on or before September 20th. The municipality did hold a revenue neutral rate hearing for the year.

The statutes allow for the governing body to increase the originally adopted budget for previously unbudgeted increases in regulatory receipts other than ad valorem property taxes. To do this, a notice of public hearing to amend the budget must be published in the local newspaper. At least ten days after publication, the hearing may be held and the governing body may amend the budget at that time. There were no such budget amendments for 2022.

The statutes permit transferring budgeted amounts between line items within an individual fund. However, such statutes prohibit expenditures in excess of the total amount of the adopted budget of expenditures of individual funds. Budget comparison statements are presented for each fund showing actual receipts and expenditures compared to legally budgeted receipts and expenditures.

All legal annual operating budgets are prepared using the regulatory basis of accounting, in which regulatory receipts are recognized when cash is received and expenditures include disbursements, accounts payable and encumbrances, with disbursements being adjusted for prior year's accounts payable and encumbrances. Encumbrances are commitments by the municipality for future payments and are supported by a document evidencing the commitment, such as a purchase order or contract. Any unused budget expenditure authority lapses at year end.

A legal operating budget is not required for Capital Project Funds, Agency Funds, Trust Funds and certain Special Purpose Funds as noted in the presentation of the appropriate Schedule 2.

Spending in funds which are not subject to the legal annual operating budget requirement is controlled by federal regulations, other statutes, or by the use of internal spending limits established by the governing body.

## 2. STEWARDSHIP, COMPLIANCE AND ACCOUNTABILITY

### ***Compliance with Kansas Statutes***

No statutory violations noted in 2022.

### 3. DEPOSITS AND INVESTMENTS

K.S.A. 9-1401 establishes the depositories which may be used by the City. The statute requires banks eligible to hold the City's funds have a main or branch bank in the county in which the City is located, or in an adjoining county if such institution has been designated as an official depository, and the banks provide an acceptable rate of return on funds. In addition, K.S.A. 9-1402 requires the banks to pledge securities for deposits in excess of FDIC coverage. The City has no other policies that would further limit interest rate risk.

K.S.A. 12-1675 limits the City's investment of idle funds to time deposits, open accounts, and certificates of deposit with allowable financial institutions; U.S. government securities; temporary notes; no-fund warrants; repurchase agreements; and the Kansas Municipal Investment Pool. The City has no investment policy that would further limit its investment choices.

*Concentration of credit risk.* State statutes place no limit on the amount the City may invest in any one issuer as long as the investments are adequately secured under K.S.A. 9-1402 and 9-1405. The City does not have investments at December 31, 2022.

*Custodial credit risk – deposits.* Custodial credit risk is the risk that in the event of a bank failure, the City's deposits may not be returned to it. State statutes require the City's deposits in financial institutions to be entirely covered by federal depository insurance or by collateral held under a joint custody receipt issued by a bank within the State of Kansas, the Federal Reserve Bank of Kansas City, or the Federal Home Loan Bank of Topeka. All deposits were legally secured at December 31, 2022.

At December 31, 2022, the City's carrying amount of deposits was \$968,446 and the bank balance was \$993,973. The bank balance was held by two banks resulting in a concentration of credit risk. Of the bank balance, \$250,000 was covered by federal depository insurance and the remaining \$743,973 was collateralized with securities held by the pledging financial institution's agents in the City's name.

*Custodial credit risk – investments.* For an investment, this is the risk that, in the event of the failure of the issuer or counterparty, the City will not be able to recover the value of its investments or collateral securities that are in the possession of an outside party. State statutes require investments to be adequately secured.

### 4. LONG-TERM DEBT

Changes in long-term liabilities for the City for the year ended December 31, 2022, were as follows:

Issue	Interest Rates	Date of Issue	Amount of Issue	Date of Final Maturity	Balance Beginning of Year	Additions	Reductions/ Payments	Balance End of Year	Interest Paid
Street Sweeper Lease	2.95%	3/23/20	\$ 25,000	9/23/24	\$ 15,214	\$ -	\$ 15,214	\$ -	\$ 412
Bobcat Wheel Loader	3.13%	4/12/22	82,889	4/12/27	-	82,889	15,096	67,793	1,172
Ditch Witch Lease	2.75%	11/22/20	54,500	3/22/25	38,396	-	10,599	27,797	983
Skid Steer Loader Lease Purchase	4.70%	11/29/19	50,009	11/29/25	30,151	-	8,115	22,036	1,336
Oil Tank Lease	2.75%	10/6/2021	41,300	10/6/26	37,284	-	7,055	30,229	977
KDHE Public Water Supply Loan	3.69%	8/1/06	436,873	2/1/26	127,737	-	26,598	101,139	4,561
KDHE Water Pollution Control Loan	2.57%	3/1/09	1,189,333	9/1/28	629,913	-	83,243	546,670	15,657
KDHE Loan WTP, Project No. 2976	2.54%	12/20/18	1,546,071	8/1/40	<u>1,468,702</u>	<u>-</u>	<u>61,007</u>	<u>1,407,695</u>	<u>36,920</u>
Total Contractual Indebtedness					<u>\$ 2,347,397</u>	<u>\$ 82,889</u>	<u>\$ 226,927</u>	<u>\$ 2,203,359</u>	<u>\$ 62,018</u>

Current maturities of long-term debt and interest for the next five years and in five year increments through maturity are as follows:

	Year							Total
	2023	2024	2025	2026	2027	2028 to 2032	2033 to 2040	
PRINCIPAL:								
Bobcat Wheel Loader	\$ 14,259	\$ 14,704	\$ 15,172	\$ 15,649	\$ 8,009	\$ -	\$ -	\$ 67,793
Ditch Witch Lease	10,892	11,192	5,713	-	-	-	-	27,797
Skid Steer Loader Lease Purchase	8,505	8,914	4,617	-	-	-	-	22,036
Oil Tank Lease	7,251	7,450	7,655	7,873	-	-	-	30,229
Kansas Public Water Supply Loan	27,589	28,616	29,682	15,252	-	-	-	101,139
KDHE Water Pollution Control Loan	85,396	87,604	89,870	92,195	94,579	97,026	-	546,670
KDHE Loan WTP, Project #2976	<u>62,567</u>	<u>64,166</u>	<u>65,806</u>	<u>67,489</u>	<u>69,214</u>	<u>373,528</u>	<u>704,925</u>	<u>1,407,695</u>
Total Principal	<u>216,459</u>	<u>222,646</u>	<u>218,515</u>	<u>198,458</u>	<u>171,802</u>	<u>470,554</u>	<u>704,925</u>	<u>2,203,359</u>

#### 4. LONG-TERM DEBT (CONT.)

	Year							Total
	2023	2024	2025	2026	2027	2028 to 2032	2033 to 2040	
INTEREST:								
Bobcat Wheel Loader	\$ 2,008	\$ 1,563	\$ 1,095	\$ 618	\$ 125	\$ -	\$ -	\$ 5,409
Ditch Witch Lease	689	389	78	-	-	-	-	1,156
Oil Tank Lease	782	583	375	163	-	-	-	1,901
Skid Steer Loader Lease Purchase	946	538	110	-	-	-	-	1,594
KDHE Public Water Supply Loan	3,480	2,452	1,387	282	-	-	-	7,601
KDHE Water Pollution Control Loan	13,567	11,348	9,071	6,736	4,340	1,883	-	46,945
KDHE Loan WTP, Project #2976	4,873	4,652	27,695	26,245	24,757	100,111	67,679	256,011
Total Interest	26,344	21,525	39,811	34,043	29,222	101,994	67,679	320,618
TOTAL PRINCIPAL AND INTEREST	\$ 242,803	\$ 244,171	\$ 258,326	\$ 232,501	\$ 201,024	\$ 572,548	\$ 772,604	\$ 2,523,977

#### 5. DEFINED BENEFIT PENSION PLAN

**Plan Description.** The City participates in the Kansas Public Employees Retirement System (KPERs), a cost-sharing multiple-employer defined benefit pension plan as provided by K.S.A. 74-4901, et. seq. Kansas law establishes and amends benefit provisions. KPERs issues a publicly available financial report that includes financial statements and required supplementary information. KPERs' financial statements are included in its Comprehensive Annual Financial Report which can be found on the KPERs website at [www.kpers.org](http://www.kpers.org) or by writing to KPERs (611 South Kansas, Suite 100, Topeka, KS 66603) or by calling 1-888-275-5737.

**Contributions.** K.S.A. 74-4919 and K.S.A. 74-49,210 establish the KPERs member-employee contribution rates. KPERs has multiple benefit structures and contribution rates depending on whether the employee is a KPERs 1, KPERs 2 or KPERs 3 member. KPERs 1 members are active and contributing members hired before July 1, 2009. KPERs 2 members were first employed in a covered position on or after July 1, 2009, and KPERs 3 members were first employed in a covered position on or after January 1, 2015. Effective January 1, 2015, Kansas law established the KPERs member-employee contribution rate at 6.00% of covered salary for KPERs 1, KPERs 2 and KPERs 3 members. Member contributions are withheld by their employer and paid to KPERs according to the provisions of Section 414(h) of the Internal Revenue Code.

State law provides that the employer contribution rates for KPERs 1 and KPERs 2 and KPERs 3 be determined based on the results of each annual actuarial valuation. Kansas law sets a limitation on annual increases in the employer contribution rates. The actuarially determined employer contribution rate (not including the 1% contribution rate for the Death and Disability Program) and the statutory contribution rate was 8.9% for the fiscal year ended December 31, 2022. Contributions to the pension plan from the City were \$11,653 for the year ended December 31, 2022.

**Net Pension Liability.** At December 31, 2022, the City's proportionate share of the collective net pension liability reported by KPERs was \$143,298. The net pension liability was measured as of June 30, 2022, and the total pension liability used to calculate the net pension liability was determined by an actuarial valuation as of December 31, 2021, which was rolled forward to June 30, 2022. The City's proportion of the net pension liability was based on the ratio of the City's contributions to KPERs, relative to the total employer and non-employer contributions of the Local subgroup within KPERs. Since the KMAAG regulatory basis of accounting does not recognize long-term debt, this liability is not reported in this financial statement.

The complete actuarial valuation report including all actuarial assumptions and methods, and the report on the allocation of the KPERs collective net pension liability to all participating employers are publicly available on the website at [www.kpers.org](http://www.kpers.org) or can be obtained as described above.

##### (a) Other Post Employment Benefits

As provided by K.S.A. 12-5040, the City allows retirees to participate in the group health insurance plan. While each retiree pays the full amount of the applicable premium, conceptually, the City is subsidizing the retirees because each participant is charged a level of premium regardless of age. However, the cost of this subsidy has not been quantified in this financial statement.

Under the Consolidated Omnibus Budget Reconciliation Act (COBRA), the City makes health care benefits available to eligible former employees and eligible dependents. Certain requirements are outlined by the federal government for this coverage. The premium is paid in full by the insured.

**6. OTHER LONG-TERM OBLIGATIONS FROM OPERATIONS**

***(b) Death and Disability Other Post Employment Benefits***

K.S.A. 74-4927, disabled members in the Kansas Public Employees Retirement System (KPERs) receive long-term disability benefits and life insurance benefits. The plan is administered through a trust held by KPERs that is funded to pay annual benefit payments. The employer contribution rate is set at 1% for the year ended December 31, 2022.

***(c) Other Employee Benefits***

Vacation – Vacation leave shall be earned and accrued from the most recent day of employment, but no vacation leave shall be granted until an employee has gained permanent status. Vacation time is not available until the completion of the employee’s first year of employment. Vacation shall be taken only during scheduled work days and must be used within the following year in which it was earned and shall not carry over if unused. Upon termination in good standing, an employee shall be compensated for all accumulated unused vacation leave at their final rate of pay, subject to the maximum hours of accumulation.

***(c) Other Employee Benefits (Cont.)***

Vacations will be allowed for full-time employees in the following manner:

<u>Years of Service</u>	<u>Per Year</u>
1 year of service	5 working days
2 plus years of service	10 and ½ working days
15 plus years of service	15 and ½ working days

Sick leave – All full-time permanent employees shall be entitled to sick leave with pay for absences resulting from personal illness, injuries, accidents or other physical incapacities, occurring either on or off the job. Employees shall earn one day of sick leave per month of service. Sick leave may be accumulated up to a total of 120 days. Up to a maximum of 120 days will be paid to employees at a rate equal to the federal minimum wage if the employee leaves employment with the City in good standing.

**7. CLAIMS AND JUDGMENTS**

The City desires to participate in federal, state and county programs that are fully or partially funded by grants received from other governmental units. Expenditures financed by grants are subject to audit by the appropriate grantor government. If expenditures are disallowed due to noncompliance with grant program regulations, the City may be required to reimburse the grantor government. As of the date of this report, grant expenditures have not been audited, but the City believes that disallowed expenditures, if any, based on subsequent audits will not have a material effect on any of the individual governmental funds or the overall financial position of the City.

The City is exposed to various risks of loss related to torts; theft of, damage to, and destruction of assets; errors and omissions; injuries to employees, and natural disasters. The City has purchased commercial insurance for these potential risks. There have been no significant reductions in insurance coverage from 2021 to 2022 and there were no settlements that exceeded insurance coverage in the past three years.

During the ordinary course of its operations the City is a party to various claims, legal actions and complaints. It is the opinion of the City’s management and legal counsel that these matters are not anticipated to have a material financial impact on the City.

**8. INTERFUND TRANSFERS**

Operating transfers were are as follows:

From	To	Regulatory Authority	Amount
General Fund	Fire Equipment Reserve Fund	K.S.A. 12-1, 117	\$ 36,060
General Fund	City Equipment Reserve Fund	K.S.A. 12-1, 117	19,860
General Fund	ARPA Grant Fund	K.S.A. 12-1, 117	55,613
ARPA Grant Fund	Fire Equipment Reserve Fund	K.S.A. 12-1, 117	20,000
Water and Sewer Utility Fund	General Fund	K.S.A. 12-825d	25,000
Water and Sewer Utility Fund	Bond and Interest Fund	K.S.A. 12-825d	<u>70,000</u>
			<u>\$ 226,533</u>

**9. SUBSEQUENT EVENTS**

Management has evaluated the effects on the financial statement of subsequent events occurring through the date of this report, which is the date at which the financial statement was available to be issued.

**CITY OF DOWNS, KANSAS**  
**REGULATORY-REQUIRED**  
**SUPPLEMENTARY INFORMATION**  
**FOR THE YEAR ENDED DECEMBER 31, 2022**

CITY OF DOWNS, KANSAS

**SUMMARY OF EXPENDITURES - ACTUAL AND BUDGET**

**Regulatory Basis**

**(Budgeted Funds Only)**

**For the Year Ended December 31, 2022**

	<u>Certified Budget</u>	<u>Adjustment for for Qualifying Budget Credits</u>	<u>Total Budget for Comparison</u>	<u>Expenditures Chargeable to Current Year</u>	<u>Variance - Over (Under)</u>
GENERAL FUND:					
General Fund	\$ 775,152	\$ -	\$ 775,152	\$ 629,537	\$ (145,615)
SPECIAL PURPOSE FUNDS:					
Cemetery Fund	10,303	-	10,303	-	(10,303)
Industrial Promotion Fund	7,529	-	7,529	4,526	(3,003)
Library Fund	24,633	-	24,633	24,168	(465)
Special Highway Fund	118,422	-	118,422	12,267	(106,155)
Special Parks and Recreation Fund	3,880	-	3,880	3,006	(874)
BOND AND INTEREST FUND:					
Bond and Interest Fund	237,038	-	237,038	227,896	(9,142)
BUSINESS FUND:					
Water and Sewer Utility Fund	387,718	-	387,718	373,873	(13,845)



**CITY OF DOWNS, KANSAS**

**GENERAL FUND**

**SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET**

**Regulatory Basis**

**For the Year Ended December 31, 2022**

**(With Comparative Actual Totals for the Prior Year Ended December 31, 2021)**

	<u>2022</u>			<b>Variance - Over (Under)</b>
	<u>2021 Actual</u>	<u>Actual</u>	<u>Budget</u>	
Receipts				
Taxes -				
Ad valorem property tax	\$ 261,143	\$ 188,675	\$ 180,566	\$ 8,109
Delinquent tax	5,431	10,421	3,000	7,421
Motor vehicle tax	51,696	45,943	46,590	(647)
Recreational vehicle tax	932	867	857	10
16/20M vehicle tax	291	305	281	24
Commercial vehicle tax	2,426	1,206	2,109	(903)
Watercraft tax	454	354	449	(95)
In lieu of tax	7,030	6,290	5,000	1,290
Intangible tax	-	-	12,433	(12,433)
Local sales tax	117,692	119,754	98,000	21,754
<b>Total Taxes</b>	<u>447,095</u>	<u>373,815</u>	<u>349,285</u>	<u>24,530</u>
Intergovernmental Revenues -				
Highway connecting links	9,993	10,000	8,000	2,000
Licenses and Permits -				
Building permits	4,079	6,849	7,000	(151)
Utility franchise fees	66,740	87,813	69,000	18,813
Dog tags, impounds, adoption fees	1,965	2,010	2,000	10
<b>Total Licenses and Permits</b>	<u>72,784</u>	<u>96,672</u>	<u>78,000</u>	<u>18,672</u>
Charges for Services -				
Rural fire contracts	15,000	15,000	15,000	-
Swimming and concessions	9,147	12,243	12,000	243
<b>Total Charges for Services</b>	<u>24,147</u>	<u>27,243</u>	<u>27,000</u>	<u>243</u>
Fines, Forfeitures and Penalties -				
Fines	393	650	2,000	(1,350)
Use of Money and Property -				
Interest received	1,426	1,621	3,000	(1,379)
Use of property	225	22,309	-	22,309
<b>Total Use of Money and Property</b>	<u>1,651</u>	<u>23,930</u>	<u>3,000</u>	<u>20,930</u>

## CITY OF DOWNS, KANSAS

GENERAL FUNDSCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGETRegulatory Basis

For the Year Ended December 31, 2022

(With Comparative Actual Totals for the Prior Year Ended December 31, 2021)

	<u>2022</u>			<b>Variance - Over (Under)</b>
	<u>2021 Actual</u>	<u>Actual</u>	<u>Budget</u>	
Receipts (Cont.)				
Other -				
Donations	\$ 16,201	\$ 20,846	\$ -	\$ 20,846
Federal grant	61,745	62,112		
Miscellaneous	17,683	22,725	5,000	17,725
Reimbursements	200	23,372	1,000	22,372
Rent	6,180	7,030	11,000	(3,970)
Memorials fire department	3,800	23,124	-	23,124
Total Other	<u>105,809</u>	<u>159,209</u>	<u>17,000</u>	<u>80,097</u>
Transfers In -				
Transfer from ARPA Fund	3,235	-	-	-
Transfer from Water and Sewer Utility Fund	25,000	25,000	25,000	-
Total Transfers	<u>28,235</u>	<u>25,000</u>	<u>25,000</u>	<u>-</u>
Total Receipts	<u>690,107</u>	<u>716,519</u>	<u>\$ 509,285</u>	<u>\$ 145,122</u>
Expenditures				
Administrative -				
Personal services	35,905	35,742	\$ 60,000	\$ (24,258)
Contractual services	41,662	78,102	55,000	23,102
Commodities	3,726	12,365	4,500	7,865
Total Administrative	<u>81,293</u>	<u>126,209</u>	<u>119,500</u>	<u>6,709</u>
Street -				
Personal services	8,472	4,767	13,000	(8,233)
Contractual services	61,044	70,346	60,000	10,346
Commodities	81,287	44,371	42,000	2,371
Lease purchase	-	-	14,787	(14,787)
Total Street	<u>150,803</u>	<u>119,484</u>	<u>129,787</u>	<u>(10,303)</u>
Park -				
Personal services	17,910	16,889	22,000	(5,111)
Contractual services	4,454	2,062	7,500	(5,438)
Commodities	13,720	12,260	6,500	5,760
Total Park	<u>36,084</u>	<u>31,211</u>	<u>36,000</u>	<u>(4,789)</u>
Fire -				
Personal services	5,430	3,000	15,000	(12,000)
Contractual services	22,692	14,154	23,000	(8,846)
Commodities	1,711	8,997	1,500	7,497
Total Fire	<u>29,833</u>	<u>26,151</u>	<u>39,500</u>	<u>(13,349)</u>

## CITY OF DOWNS, KANSAS

GENERAL FUNDSCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGETRegulatory Basis

For the Year Ended December 31, 2022

(With Comparative Actual Totals for the Prior Year Ended December 31, 2021)

	<u>2022</u>			<b>Variance - Over (Under)</b>
	<u>2021 Actual</u>	<u>Actual</u>	<u>Budget</u>	
Expenditures (Cont.)				
Swimming Pool -				
Personal services	\$ 26,987	\$ 26,549	\$ 26,000	\$ 549
Contractual services	1,610	2,239	7,500	(5,261)
Commodities	17,677	21,837	7,000	14,837
Total Swimming Pool	<u>46,274</u>	<u>50,625</u>	<u>40,500</u>	<u>10,125</u>
Cemetery -				
Personal services	11,638	9,655	9,000	655
Contractual services	381	1,395	2,000	(605)
Commodities	2,388	3,143	1,000	2,143
Total Cemetery	<u>14,407</u>	<u>14,193</u>	<u>12,000</u>	<u>2,193</u>
Memorial Hall -				
Personal services	11,637	9,655	9,100	555
Contractual services	3,590	3,421	4,200	(779)
Commodities	189	2,295	700	1,595
Total Memorial Hall	<u>15,416</u>	<u>15,371</u>	<u>14,000</u>	<u>1,371</u>
Other -				
Audit and budget	11,300	7,850	10,000	(2,150)
Clinic	3,647	534	1,000	(466)
Employee benefits	73,288	62,867	90,000	(27,133)
Utilities	73,582	63,509	55,000	8,509
Cash forward	-	-	220,865	(220,865)
Transfer to ARPA Grant Fund	62,112	55,613	-	55,613
Transfer to Bond and Interest Fund	125,000	-	-	-
Transfer to Fire Equipment Reserve Fund	3,837	36,060	-	36,060
Transfer to City Equipment Reserve Fund	15,700	19,860	7,000	12,860
Total Other	<u>368,466</u>	<u>246,293</u>	<u>383,865</u>	<u>(137,572)</u>
Total Expenditures	<u>742,576</u>	<u>629,537</u>	<u>\$ 775,152</u>	<u>\$ (145,615)</u>
Receipts Over (Under) Expenditures	(52,469)	86,982		
Unencumbered Cash, Beginning	317,203	264,734		
Prior Year Cancelled Encumbrance	-	1,507		
Unencumbered Cash, Ending	<u>\$ 264,734</u>	<u>\$ 353,223</u>		

**CITY OF DOWNS, KANSAS**

**SPECIAL PURPOSE FUND**

**CEMETERY FUND**

**SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET**

**Regulatory Basis**

**For the Year Ended December 31, 2022**

**(With Comparative Actual Totals for the Prior Year Ended December 31, 2021)**

	<b>2021 Actual</b>	<b>2022</b>		<b>Variance - Over (Under)</b>
		<b>Actual</b>	<b>Budget</b>	
Receipts				
Donations	\$ 250	\$ 875	\$ 500	\$ 375
Interest income	93	68	100	(32)
Total Receipts	<u>343</u>	<u>943</u>	<u>\$ 600</u>	<u>\$ 343</u>
Expenditures				
Contractual services	-	-	\$ 1,000	\$ (1,000)
Commodities	-	-	1,000	(1,000)
Capital Outlay	-	-	500	(500)
Cash forward	-	-	7,803	(7,803)
Total Expenditures	<u>-</u>	<u>-</u>	<u>\$ 10,303</u>	<u>\$ (10,303)</u>
Receipts Over (Under) Expenditures	343	943		
Unencumbered Cash, Beginning	<u>9,603</u>	<u>9,946</u>		
Unencumbered Cash, Ending	<u>\$ 9,946</u>	<u>\$ 10,889</u>		

**CITY OF DOWNS, KANSAS**

**SPECIAL PURPOSE FUND**

**INDUSTRIAL PROMOTION FUND**

**SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET**

**Regulatory Basis**

**For the Year Ended December 31, 2022**

**(With Comparative Actual Totals for the Prior Year Ended December 31, 2021)**

	<b>2021 Actual</b>	<b>2022</b>		<b>Variance - Over (Under)</b>
		<b>Actual</b>	<b>Budget</b>	
Receipts				
Ad valorem property tax	\$ 4	\$ 5	\$ 4	\$ 1
Delinquent tax	85	158	-	158
Motor vehicle tax	827	-	1	(1)
Recreational vehicle tax	15	-	-	-
16/20M vehicle tax	5	-	-	-
Commercial vehicle tax	39	-	-	-
Watercraft tax	7	-	-	-
<b>Total Receipts</b>	<b>982</b>	<b>163</b>	<b>\$ 5</b>	<b>\$ 158</b>
Expenditures				
Payments to Downs Enterprise	-	4,526	\$ 7,529	\$ (3,003)
<b>Receipts Over (Under) Expenditures</b>	<b>982</b>	<b>(4,363)</b>		
Unencumbered Cash, Beginning	12,111	13,093		
<b>Unencumbered Cash, Ending</b>	<b>\$ 13,093</b>	<b>\$ 8,730</b>		

**CITY OF DOWNS, KANSAS**

**SPECIAL PURPOSE FUND**

**LIBRARY FUND**

**SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET**

**Regulatory Basis**

**For the Year Ended December 31, 2022**

**(With Comparative Actual Totals for the Prior Year Ended December 31, 2021)**

	<b>2021 Actual</b>	<b>2022</b>		<b>Variance - Over (Under)</b>
		<b>Actual</b>	<b>Budget</b>	
Receipts				
Ad valorem property tax	\$ 18,239	\$ 19,816	\$ 20,442	\$ (626)
Delinquent tax	396	780	500	280
Motor vehicle tax	3,854	3,372	3,419	(47)
Recreational vehicle tax	69	64	63	1
16/20M vehicle tax	22	23	21	2
Commercial vehicle tax	181	89	155	(66)
Watercraft tax	33	24	33	(9)
Total Receipts	22,794	24,168	<u>\$ 24,633</u>	<u>\$ (465)</u>
Expenditures				
Appropriation to Library	<u>22,794</u>	<u>24,168</u>	<u>\$ 24,633</u>	<u>\$ (465)</u>
Receipts Over (Under) Expenditures	-	-		
Unencumbered Cash, Beginning	<u>-</u>	<u>-</u>		
Unencumbered Cash, Ending	<u>\$ -</u>	<u>\$ -</u>		

**CITY OF DOWNS, KANSAS**

**SPECIAL PURPOSE FUND**

**SPECIAL HIGHWAY FUND**

**SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET**

**Regulatory Basis**

**For the Year Ended December 31, 2022**

**(With Comparative Actual Totals for the Prior Year Ended December 31, 2021)**

	<b>2021 Actual</b>	<b>2022</b>		<b>Variance - Over (Under)</b>
		<b>Actual</b>	<b>Budget</b>	
Receipts				
State payments	\$ 23,682	\$ 21,929	\$ 20,930	\$ 999
Expenditures				
Contractual services	-	4,267	\$ 2,000	\$ 2,267
Commodities	11,681	8,000	100	7,900
Ditch Witch lease purchase	-	-	11,582	(11,582)
Cash forward	-	-	104,740	(104,740)
Total Expenditures	11,681	12,267	\$ 118,422	\$ (106,155)
Receipts Over (Under) Expenditures	12,001	9,662		
Unencumbered Cash, Beginning	90,123	102,124		
Unencumbered Cash, Ending	\$ 102,124	\$ 111,786		

## CITY OF DOWNS, KANSAS

SPECIAL PURPOSE FUNDSPECIAL PARKS AND RECREATION FUNDSCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGETRegulatory Basis

For the Year Ended December 31, 2022

(With Comparative Actual Totals for the Prior Year Ended December 31, 2021)

	2021 Actual	2022		Variance - Over (Under)
		Actual	Budget	
Receipts				
Local alcoholic liquor tax	\$ -	\$ -	\$ 2,000	\$ (2,000)
Donations	2,765	-	-	-
Grain sales	<u>2,059</u>	<u>2,167</u>	<u>-</u>	<u>2,167</u>
Total Receipts	<u>4,824</u>	<u>2,167</u>	<u>\$ 2,000</u>	<u>\$ 167</u>
Expenditures Subject to Budget				
Commodities	<u>115</u>	<u>3,006</u>	<u>\$ 3,880</u>	<u>\$ (874)</u>
Receipts Over (Under) Expenditures	4,709	(839)		
Unencumbered Cash, Beginning	<u>(2,765)</u>	<u>1,944</u>		
Unencumbered Cash, Ending	<u>\$ 1,944</u>	<u>\$ 1,105</u>		



**CITY OF DOWNS, KANSAS**

**SPECIAL PURPOSE FUND**

**ARPA GRANT FUND**

**SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL**

**Regulatory Basis**

**For the Year Ended December 31, 2022**

**(With Comparative Actual Totals for the Prior Year Ended December 31, 2021)**

	<b><u>2021</u></b> <b><u>Actual</u></b>	<b><u>2022</u></b> <b><u>Actual</u></b>
Receipts		
Miscellaneous	\$ 31	\$ 125
Transfer from General Fund	<u>62,112</u>	<u>55,613</u>
Total Receipts	62,143	55,738
Expenditures		
Transfer to Fire Equipment Rescue Fund	<u>3,235</u>	<u>20,000</u>
Receipts Over (Under) Expenditures	58,908	35,738
Unencumbered Cash, Beginning	<u>-</u>	<u>58,908</u>
Unencumbered Cash, Ending	<u>\$ 58,908</u>	<u>\$ 94,646</u>

**CITY OF DOWNS, KANSAS**

**SPECIAL PURPOSE FUND**

**AMBULANCE FUND**

**SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL**

**Regulatory Basis**

**For the Year Ended December 31, 2022**

**(With Comparative Actual Totals for the Prior Year Ended December 31, 2021)**

	<b><u>2021</u></b> <b><u>Actual</u></b>	<b><u>2022</u></b> <b><u>Actual</u></b>
Receipts	\$ -	\$ -
Expenditures	<u>-</u>	<u>-</u>
Receipts Over (Under) Expenditures	-	-
Unencumbered Cash, Beginning	<u>5,653</u>	<u>5,653</u>
Unencumbered Cash, Ending	<u>\$ 5,653</u>	<u>\$ 5,653</u>

**CITY OF DOWNS, KANSAS**

**SPECIAL PURPOSE FUND**

**CITY EQUIPMENT RESERVE FUND**

**SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL**

**Regulatory Basis**

**For the Year Ended December 31, 2022**

**(With Comparative Actual Totals for the Prior Year Ended December 31, 2021)**

	<b><u>2021</u></b> <b><u>Actual</u></b>	<b><u>2022</u></b> <b><u>Actual</u></b>
Receipts		
Transfer from General Fund	\$ 15,700	\$ 19,860
Expenditures	<u>-</u>	<u>2,001</u>
Receipts Over (Under) Expenditures	15,700	17,859
Unencumbered Cash, Beginning	<u>-</u>	<u>15,700</u>
Unencumbered Cash, Ending	<u>\$ 15,700</u>	<u>\$ 33,559</u>

**CITY OF DOWNS, KANSAS**

**SPECIAL PURPOSE FUND**

**FIRE EQUIPMENT RESERVE FUND**

**SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL**

**Regulatory Basis**

**For the Year Ended December 31, 2022**

**(With Comparative Actual Totals for the Prior Year Ended December 31, 2021)**

	<b><u>2021</u></b> <b><u>Actual</u></b>	<b><u>2022</u></b> <b><u>Actual</u></b>
Receipts		
Grant	\$ 11,535	\$ 2,257
Transfer from ARPA	-	20,000
Transfer from General Fund	<u>3,837</u>	<u>36,060</u>
Total Receipts	15,372	58,317
Expenditures	<u>25,824</u>	<u>-</u>
Receipts Over (Under) Expenditures	(10,452)	58,317
Unencumbered Cash, Beginning	<u>25,827</u>	<u>15,375</u>
Unencumbered Cash, Ending	<u>\$ 15,375</u>	<u>\$ 73,692</u>

**CITY OF DOWNS, KANSAS**

**SPECIAL PURPOSE FUND**

**FREDA COLLAR TRUST FUND**

**SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL**

**Regulatory Basis**

**For the Year Ended December 31, 2022**

**(With Comparative Actual Totals for the Prior Year Ended December 31, 2021)**

	<b><u>2021</u></b> <b><u>Actual</u></b>	<b><u>2022</u></b> <b><u>Actual</u></b>
Receipts	\$ -	\$ -
Expenditures	<u>-</u>	<u>-</u>
Receipts Over (Under) Expenditures	-	-
Unencumbered Cash, Beginning	<u>2,132</u>	<u>2,132</u>
Unencumbered Cash, Ending	<b><u>\$ 2,132</u></b>	<b><u>\$ 2,132</u></b>

**CITY OF DOWNS, KANSAS**

**SPECIAL PURPOSE FUND**

**MEMORIAL HALL FUND**

**SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL**

**Regulatory Basis**

**For the Year Ended December 31, 2022**

**(With Comparative Actual Totals for the Prior Year Ended December 31, 2021)**

	<b><u>2021</u></b> <b><u>Actual</u></b>	<b><u>2022</u></b> <b><u>Actual</u></b>
Receipts		
Grants	\$ -	\$ -
Expenditures		
Commodities	<u>26</u>	<u>57</u>
Receipts Over (Under) Expenditures	(26)	(57)
Unencumbered Cash, Beginning	<u>22,964</u>	<u>22,938</u>
Unencumbered Cash, Ending	<u>\$ 22,938</u>	<u>\$ 22,881</u>

**CITY OF DOWNS, KANSAS**

**SPECIAL PURPOSE FUND**

**MEMORIAL PARK TRUST FUND**

**SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL**

**Regulatory Basis**

**For the Year Ended December 31, 2022**

**(With Comparative Actual Totals for the Prior Year Ended December 31, 2021)**

	<b><u>2021 Actual</u></b>	<b><u>2022 Actual</u></b>
Receipts		
Donations	\$ 695	\$ -
Expenditures	<u>-</u>	<u>-</u>
Receipts Over (Under) Expenditures	695	-
Unencumbered Cash, Beginning	<u>3,146</u>	<u>3,841</u>
Unencumbered Cash, Ending	<u><u>\$ 3,841</u></u>	<u><u>\$ 3,841</u></u>

**CITY OF DOWNS, KANSAS**

**SPECIAL PURPOSE FUND**

**SYPULSKI TRUST FUND**

**SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL**

**Regulatory Basis**

**For the Year Ended December 31, 2022**

**(With Comparative Actual Totals for the Prior Year Ended December 31, 2021)**

	<b><u>2021</u></b> <b><u>Actual</u></b>	<b><u>2022</u></b> <b><u>Actual</u></b>
Receipts	\$ -	\$ -
Expenditures	<u>-</u>	<u>-</u>
Receipts Over (Under) Expenditures	-	-
Unencumbered Cash, Beginning	<u>33,830</u>	<u>33,830</u>
Unencumbered Cash, Ending	<u>\$ 33,830</u>	<u>\$ 33,830</u>



**CITY OF DOWNS, KANSAS**

**SPECIAL PURPOSE FUND**

**TRUCK ROUTE FUND**

**SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL**

**Regulatory Basis**

**For the Year Ended December 31, 2022**

**(With Comparative Actual Totals for the Prior Year Ended December 31, 2021)**

	<u>2021 Actual</u>	<u>2022 Actual</u>
Receipts	\$ -	\$ -
Expenditures	<u>-</u>	<u>-</u>
Receipts Over (Under) Expenditures	-	-
Unencumbered Cash, Beginning	<u>4,480</u>	<u>4,480</u>
Unencumbered Cash, Ending	<u>\$ 4,480</u>	<u>\$ 4,480</u>

**CITY OF DOWNS, KANSAS**

**SPECIAL PURPOSE FUND**

**GEOMETRIC STREET PROJECT FUND**

**SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL**

**Regulatory Basis**

**For the Year Ended December 31, 2022**

**(With Comparative Actual Totals for the Prior Year Ended December 31, 2021)**

	<u>2021</u> <u>Actual</u>	<u>2022</u> <u>Actual</u>
Receipts		
Grants	\$ 761	\$ -
Expenditures		
Contractual services	<u>769</u>	<u>-</u>
Receipts Over (Under) Expenditures	(8)	-
Unencumbered Cash, Beginning	<u>41,310</u>	<u>41,302</u>
Unencumbered Cash, Ending	<u>\$ 41,302</u>	<u>\$ 41,302</u>

## CITY OF DOWNS, KANSAS

BOND AND INTEREST FUNDSCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGETRegulatory Basis

For the Year Ended December 31, 2022

(With Comparative Actual Totals for the Prior Year Ended December 31, 2021)

	2021 Actual	2022		Variance - Over (Under)
		Actual	Budget	
Receipts				
Ad valorem tax	\$ 44,331	\$ 151,868	\$ 156,681	\$ (4,813)
Delinquent tax	839	1,807	500	1,307
Motor vehicle tax	9,368	8,196	8,310	(114)
Recreational vehicle tax	169	155	153	2
16/20M vehicle tax	53	55	50	5
Commercial vehicle tax	440	215	376	(161)
Watercraft tax	82	61	80	(19)
Transfer from General Fund	125,000	-	-	-
Transfer from Water and Sewer Utility Fund	50,000	70,000	70,500	(500)
Total Receipts	<u>230,282</u>	<u>232,357</u>	<u>\$ 236,650</u>	<u>\$ (4,293)</u>
Expenditures				
Water loan - principal payment	103,011	87,606	\$ 89,695	\$ (2,089)
Water loan - interest payment	29,389	42,914	42,655	259
Sewer loan - principal payment	81,144	83,243	83,242	1
Sewer loan - interest payment	16,027	14,133	15,730	(1,597)
Cash basis reserve	-	-	5,716	(5,716)
Total Expenditures	<u>229,571</u>	<u>227,896</u>	<u>\$ 237,038</u>	<u>\$ (9,142)</u>
Receipts Over (Under) Expenditures	711	4,461		
Unencumbered Cash, Beginning	<u>133</u>	<u>844</u>		
Unencumbered Cash, Ending	<u>\$ 844</u>	<u>\$ 5,305</u>		

## CITY OF DOWNS, KANSAS

BUSINESS FUNDWATER AND SEWER UTILITY FUNDSCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGETRegulatory Basis

For the Year Ended December 31, 2022

(With Comparative Actual Totals for the Prior Year Ended December 31, 2021)

	2021 Actual	2022		Variance - Over (Under)
		Actual	Budget	
Receipts				
Water charges	\$ 391,597	\$ 446,577	\$ 408,000	\$ 38,577
Connection fees	1,250	1,660	100	1,560
Reimbursed expenses	646	-	-	-
Miscellaneous	9,455	13,923	1,000	12,923
Loan proceeds	660,375	-	-	-
CDBG proceeds	264,235	-	-	-
Expansion contribution	300	-	-	-
Total Receipts	<u>1,327,858</u>	<u>462,160</u>	<u>\$ 409,100</u>	<u>\$ 53,060</u>
Expenditures				
Water Production				
Personal services	30,364	24,307	\$ 31,000	\$ (6,693)
Contractual services	53,460	52,710	40,000	12,710
Commodities	96,406	68,972	112,000	(43,028)
Sewer				
Personal services	29,095	24,138	29,000	7,758
Contractual services	29,915	17,580	11,000	5,942
Commodities	9,945	8,244	20,000	1,641
General & Administration				
Personal services	42,329	41,758	34,000	(4,862)
Contractual services	26,251	30,942	25,000	6,580
Commodities	2,867	2,641	1,000	(11,756)
Other Expenditures				
Miscellaneous	-	1,529	-	1,529
Sales tax	2,516	4,291	3,000	1,291
Water protection fee	1,891	1,761	2,000	(239)
Water treatment plant	924,690	-	-	-
Transfer to Bond and Interest Fund	50,000	70,000	70,500	(500)
Transfer to General Fund	25,000	25,000	-	25,000
Cash forward	-	-	9,218	(9,218)
Total Expenditures	<u>1,324,729</u>	<u>373,873</u>	<u>\$ 387,718</u>	<u>\$ (13,845)</u>
Receipts Over (Under) Expenditures	3,129	88,287		
Unencumbered Cash, Beginning	(1,982)	1,147		
Prior Year Cancelled Encumbrance	-	1,403		
Unencumbered Cash, Ending	<u>\$ 1,147</u>	<u>\$ 90,837</u>		

**CITY OF DOWNS, KANSAS**

**TRUST FUND**

**CEMETERY ENDOWMENT FUND**

**SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL**

**Regulatory Basis**

**For the Year Ended December 31, 2022**

**(With Comparative Actual Totals for the Prior Year Ended December 31, 2021)**

	<u>2021</u>	<u>2022</u>
Receipts	\$ -	\$ -
Expenditures	<u>-</u>	<u>-</u>
Receipts Over (Under) Expenditures	-	-
Unencumbered Cash, Beginning	<u>18,067</u>	<u>18,067</u>
Unencumbered Cash, Ending	<u>\$ 18,067</u>	<u>\$ 18,067</u>

**CITY OF DOWNS, KANSAS**

**TRUST FUND**

**MARIE THOMAS TRUST FUND**

**SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL**

**Regulatory Basis**

**For the Year Ended December 31, 2022**

**(With Comparative Actual Totals for the Prior Year Ended December 31, 2021)**

	<u>2021</u>	<u>2022</u>
Receipts	\$ -	\$ -
Expenditures	<u>-</u>	<u>-</u>
Receipts Over (Under) Expenditures	-	-
Unencumbered Cash, Beginning	<u>6,292</u>	<u>6,292</u>
Unencumbered Cash, Ending	<u>\$ 6,292</u>	<u>\$ 6,292</u>

CITY OF DOWNS, KANSAS

AGENCY FUND

SCHEDULE OF RECEIPTS AND DISBURSEMENTS

Regulatory Basis

For the Year Ended December 31, 2022

<u>Fund</u>	<u>Beginning Cash Balance</u>	<u>Receipts</u>	<u>Disbursements</u>	<u>Ending Cash Balance</u>
Water Meter Deposit Fund	\$ 41,446	\$ 4,135	\$ 3,602	\$ 41,979