Resolution No. 2022-02

A RESOLUTION OF THE CITY OF DOWNS, KANSAS REGARDING THE GOVERNING BODY'S INTENT TO LEVY A PROPERTY TAX EXCEEDING THE REVENUE NEUTRAL RATE;

WHEREAS, the Revenue Neutral Rate for the City of Downs was calculated as 70.724 mills by the Osborne County Clerk; and

WHEREAS, the budget proposed by the Governing Body of the City of Downs will require the levy of a property tax rate exceeding the Revenue Neutral Rate; and

WHEREAS, the Governing Body intends to hold a hearing and hear testimony from all interested taxpayers desiring to be heard as required by state law.

NOW, THEREFORE, BE IT RESOLVED BY THE GOVERNING BODY OF THE CITY OF DOWNS:

Section 1. The Governing Body of the City of Downs hereby sets a public hearing regarding its intention to exceed the Revenue Neutral Rate for September 6 2022 at 6:00 p.m. to be held at City Hall at 715 Railroad Downs KS 67437, and directs that notice of the public hearing be given as required by state law.

Section 2. The Governing Body of the City of Downs expresses its intention to exceed the Revenue Neutral Rate with a proposed mill levy of 79.024 mills.

Section 3. The Governing Body of the City of Downs directs the City Clerk to provide this resolution to the Osborne County Clerk as notice of the City's proposed intent to exceed the Revenue Neutral Rate.

This resolution shall take effect and be in force immediately upon its adoption and shall remain in effect until future action is taken by the Governing Body.

ADOPTED this 18th day of July, 2022 and **SIGNED** by the Mayor.

Mayor

Attested:

City Clerk