

2026

NOTICE OF HEARING TO EXCEED REVENUE NEUTRAL RATE AND BUDGET HEARING

The governing body of
City of Downs, Kansas
will meet on August 21, 2025 at 6:00 PM at 715 Railroad Street, Downs, KS for the purpose of hearing and
answering objections of taxpayers relating to the proposed use of all funds, the amount of ad valorem tax, and the Revenue Neutral Rate.
Detailed budget information is available at City Hall, Downs, KS and will be available at this hearing.

BUDGET SUMMARY

Proposed Budget 2026 Expenditures and Amount of 2025 Ad Valorem Tax establish the maximum limits of the 2026 budget.
Estimated Tax Rate is subject to change depending on the final assessed valuation.

| FUND | Prior Year Actual for 2024 | | Current Year Estimate for 2025 | | Proposed Budget for 2026 | | |
|------------------------------|----------------------------|------------------|--------------------------------|------------------|-----------------------------------|-------------------------------|------------------------------|
| | Expenditures | Actual Tax Rate* | Expenditures | Actual Tax Rate* | Budget Authority for Expenditures | Amount of 2025 Ad Valorem Tax | Proposed Estimated Tax Rate* |
| General | 603,890 | 50.720 | 644,016 | 50.676 | 1,376,052 | 506,887 | 72.230 |
| Debt Service | 186,902 | 22.256 | 141,200 | 22.237 | 176,042 | 4,792 | 0.683 |
| Library | 29,004 | 4.485 | 29,500 | 4.481 | 37,083 | 31,449 | 4.481 |
| Industrial Promotion | 5,826 | 0.992 | 6,311 | 0.991 | 16,840 | 6,957 | 0.991 |
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| Special Highway | 8,283 | | 10,383 | | 162,159 | | |
| Cemetery Care | | | 2,500 | | 10,960 | | |
| Special Parks and Recreation | | | 3,967 | | 12,676 | | |
| ARPA Grant | 71,123 | | | | | | |
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| Water and Sewer Utility | 363,062 | | 425,791 | | 750,054 | | |
| Capital Improvement | | | 30,000 | | 30,000 | | |
| Housing Initiative | | | 10,000 | | 10,000 | | |
| | | | | | | | |
| Non-Budgeted Funds-A | 3,200 | | | | | | |
| Non-Budgeted Funds-B | | | | | | | |
| Totals | 1,271,290 | 78.453 | 1,303,668 | 78.385 | 2,581,866 | 550,085 | 78.385 |
| Revenue Neutral Rate** | | | | | | | 70.566 |
| Less: Transfers | 113,572 | | 144,000 | | 144,000 | | |
| Net Expenditure | 1,157,718 | | 1,159,668 | | 2,437,866 | | |
| Total Tax Levied | 457,615 | | 495,092 | | xxxxxxxxxxxxxxxxxxxxxx | | |
| Assessed | | | | | | | |
| Valuation | 5,832,952 | | 6,316,170 | | 7,017,639 | | |
| Outstanding Indebtedness, | | | | | | | |
| January 1, | 2023 | | 2024 | | 2025 | | |
| G.O. Bonds | 0 | | 0 | | 0 | | |
| Revenue Bonds | 0 | | 0 | | 0 | | |
| Other | 2,055,504 | | 1,879,952 | | 1,389,795 | | |
| Lease Purchase Principal | 147,855 | | 106,948 | | 64,688 | | |
| Total | 2,203,359 | | 1,986,900 | | 1,454,483 | | |

*Tax rates are expressed in mills

** Revenue Neutral Rate as defined by KSA 79-2988

Miranda Robinson

Official Title: City Clerk