

**CITY OF DOWNS, KANSAS**  
**FINANCIAL STATEMENT**  
**FOR THE YEAR ENDED**  
**DECEMBER 31, 2023**



**LOYD GROUP, LLC**

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Certified Public Accountants

**CITY OF DOWNS, KANSAS  
CITY OF THE THIRD CLASS  
For The Year Ended December 31, 2023**

Vienna Janis, Mayor

**CITY COUNCIL**

Charlie Stevens

Joyce Hake

John Cordill

Heather Hancock

Devin Renken

**CITY OFFICERS**

Miranda Robinson, Clerk

Bruce Berkley, Attorney

Jaqueline Fraiser, Assistant Clerk

David Draayer, Treasurer

**CITY OF DOWNS, KANSAS**

**For the Year Ended December 31, 2023**

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**LOYD GROUP, LLC**

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## INDEPENDENT AUDITOR'S REPORT

Honorable Mayor and City Council  
City of Downs, Kansas 67437

### ***Adverse and Unmodified Opinions***

We have audited the accompanying fund summary statement of regulatory basis receipts, expenditures, and unencumbered cash balances of the City of Downs, Kansas (City), a Municipality as of and for the year ended December 31, 2023 and the related notes to the financial statement.

#### *Adverse Opinion on U.S. Generally Accepted Accounting Principles*

In our opinion, because of the significance of the matter discussed in the Basis for Adverse and Unmodified Opinions section of our report, the accompanying financial statement referred to above does not present fairly, in conformity with accounting principles generally accepted in the United States of America, the financial position of the City as of December 31, 2023, or changes in financial position and cash flows thereof for the year then ended.

#### *Unmodified Opinion on Regulatory Basis of Accounting*

In our opinion, the accompanying financial statement referred to above presents fairly, in all material respects, the aggregate cash and unencumbered cash balance of the City as of December 31, 2023, and the aggregate receipts and expenditures for the year then ended in accordance with the financial reporting provisions of the *Kansas Municipal Audit and Accounting Guide* described in Note 1.

### ***Basis for Adverse and Unmodified Opinions***

We conducted our audit in accordance with auditing standards generally accepted in the United States of America (GAAS) and the *Kansas Municipal Audit and Accounting Guide*. Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statement section of our report. We are required to be independent of the City, and to meet our other ethical responsibilities, in accordance with the relevant ethical requirements relating to our audit. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our adverse and unmodified audit opinions.

#### *Matter Giving Rise to Adverse Opinion on U.S. Generally Accepted Accounting Principles*

As discussed in Note 1 of the financial statement, the financial statement is prepared by the City on the basis of the financial reporting provisions of the *Kansas Municipal Audit and Accounting Guide*, which is a basis of accounting other than accounting principles generally accepted in the United States of America. The effects on the financial statement of the variances between the regulatory basis of accounting described in Note 1 and accounting principles generally accepted in the United States of America, although not reasonably determinable, are presumed to be material.

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**D. Scot Loyd, CPA, CGFM, CFE, CGMA, CNC**

*"Creating Maneuverability in Government"*

### ***Responsibilities of Management for the Financial Statement***

Management is responsible for the preparation and fair presentation of this financial statement in accordance with the *Kansas Municipal Audit and Accounting Guide* as described in Note 1; this includes determining that the regulatory basis of accounting is an acceptable basis for the preparation of the financial statement in the circumstances. Management is also responsible for the design, implementation and maintenance of internal control relevant to the preparation and fair presentation of the financial statement that is free from material misstatement, whether due to fraud or error.

In preparing the financial statement, management is required to evaluate whether there are conditions or events, considered in the aggregate, that raise substantial doubt about the City's ability to continue as a going concern for twelve months beyond the financial statement date, including any currently known information that may raise substantial doubt shortly thereafter.

### ***Auditor's Responsibilities for the Audit of the Financial Statement***

Our objectives are to obtain reasonable assurance about whether the financial statement as a whole is free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinions. Reasonable assurance is a high level of assurance but is not absolute assurance and therefore is not a guarantee that an audit conducted in accordance with GAAS will always detect a material misstatement when it exists. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control. Misstatements are considered material if there is a substantial likelihood that, individually or in the aggregate, they would influence the judgment made by a reasonable user based on the financial statement.

In performing an audit in accordance with GAAS, we:

- exercise professional judgment and maintain professional skepticism throughout the audit.
- identify and assess the risks of material misstatement of the financial statement, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding the amounts and disclosures in the financial statement.
- obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the City's internal control. Accordingly, no such opinion is expressed.
- evaluate the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluate the overall presentation of the financial statement.
- conclude whether, in our judgment, there are conditions or events, considered in the aggregate, that raise substantial doubt about the City's ability to continue as a going concern for a reasonable period of time.

We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit, significant audit findings, and certain internal control-related matters that we identified during the audit.

### ***Supplementary Information***

Our audit was conducted for the purpose of forming an opinion on the fund summary statement of regulatory basis receipts, expenditures, and unencumbered cash balances (basic financial statement) as a whole. The summary of regulatory basis expenditures-actual and budget, individual fund schedules of regulatory basis receipts, expenditures-actual and budget, and schedule of regulatory basis receipts and disbursements-agency (Schedules 1, 2, and 3 as listed in the table of contents) are presented for purposes of additional analysis and are not a required part of the basic financial statement, however are required to be presented under the provisions of the *Kansas Municipal Audit and Accounting Guide*. Such information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the basic financial statement. The information has been subjected to the auditing procedures applied in the audit of the basic financial statement and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the basic financial statement or to the basic financial statement itself, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In

our opinion, the accompanying supplementary information is fairly stated in all material respects in relation to the basic financial statement as a whole, on the basis of accounting described in Note 1.

We previously audited, in accordance with auditing standards generally accepted in the United States of America, the basic financial statement of City of Downs, Kansas as of and for the year ended December 31, 2022 (not presented herein), and have issued their report thereon dated March 9, 2023, which contained an unmodified opinion on the basic financial statement. The 2022 basic financial statement and their accompanying report are not presented herein, but are available in electronic form from the web site of the Kansas Department of Administration at the following link <https://admin.ks.gov/offices/oar/municipalservices>. The 2022 actual column (2022 comparative information) presented in the individual fund schedules of regulatory basis receipts and expenditures—actual and budget for the year ended December 31, 2023 (Schedule 2 as listed in the table of contents) is presented for purposes of additional analysis and is not a required part of the basic financial statement. Such 2022 comparative information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the 2022 basic financial statement. The 2022 comparative information was subjected to the auditing procedures applied in the audit of the 2022 basic financial statement and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the 2022 basic financial statement or to the 2022 basic financial statement itself, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the 2022 comparative information is fairly stated in all material respects in relation to the basic financial statement as a whole for the year ended December 31, 2022, on the basis of accounting described in Note 1.

Loyd Group, LLC

Loyd Group, LLC  
Galva, KS  
March 8, 2024

## CITY OF DOWNS, KANSAS

**SUMMARY STATEMENT OF RECEIPTS, EXPENDITURES AND UNENCUMBERED CASH**

Regulatory Basis

For the Year Ended December 31, 2023

	Beginning Unencumbered Cash Balance	Prior Year Cancelled Encumbrances	Receipts	Expenditures	Ending Unencumbered Cash Balance	Add Encumbrances and Accounts Payable	Ending Cash Balance
GENERAL FUND:							
General Fund	\$ 353,223	\$ 1,206	\$ 678,853	\$ 520,688	\$ 512,594	\$ 9,852	\$ 522,446
SPECIAL PURPOSE FUNDS:							
Cemetery Fund	10,889	-	420	-	11,309	-	11,309
Industrial Promotion Fund	8,730	-	5,210	5,826	8,114	-	8,114
Library Fund	-	-	27,508	27,508	-	-	-
Special Highway Fund	111,786	-	21,730	20,163	113,353	-	113,353
Special Parks and Recreation Fund	1,105	-	5,967	3,000	4,072	-	4,072
ARPA Grant Fund	94,646	-	496	24,409	70,733	-	70,733
Ambulance Fund	5,653	-	-	-	5,653	-	5,653
City Equipment Reserve Fund	33,559	-	5,000	14,579	23,980	-	23,980
Fire Equipment Reserve Fund	73,692	-	16,717	46,716	43,693	-	43,693
Freda Collar Trust Fund	2,132	-	-	2,132	-	-	-
Memorial Hall Fund	22,881	-	-	-	22,881	-	22,881
Memorial Park Trust Fund	3,841	-	2,885	-	6,726	-	6,726
Sypulski Trust Fund	33,830	-	-	-	33,830	-	33,830
Truck Route Fund	4,480	-	-	-	4,480	-	4,480
Geometric Street Project Fund	41,302	-	-	433	40,869	-	40,869
Total Special Purpose Funds	448,526	-	85,933	144,766	389,693	-	389,693
BOND AND INTEREST FUND:							
Bond and Interest Fund	5,305	-	222,591	227,896	-	-	-
BUSINESS FUND:							
Water and Sewer Utility Fund	90,837	-	478,415	329,663	239,589	311	239,900
TRUST FUNDS:							
Cemetery Endowment Fund	18,067	-	-	-	18,067	-	18,067
Marie Thomas Trust Fund	6,292	-	-	1,012	5,280	-	5,280
Total Trust Funds	24,359	-	-	1,012	23,347	-	23,347
Total Reporting Entity (Excluding Agency Fund)	\$ 922,250	\$ 1,206	\$ 1,465,792	\$ 1,224,025	\$ 1,165,223	\$ 10,163	\$ 1,175,386
COMPOSITION OF CASH:							
Petty Cash Account							\$ 500
Cash in Drawer							150
Checking Account - State Bank of Downs							763,912
Money Market Accounts - State Bank of Downs							68,102
Savings Account - State Bank of Downs							70,733
Certificates of Deposit - State Bank of Downs							286,746
Checking Account - Guaranty State Bank							1,500
Total Cash							1,191,643
Less Agency Fund per Schedule 3							(16,257)
Total Reporting Entity (Excluding Agency Fund)							\$ 1,175,386

The notes to the financial statement are an integral part of this statement.



# CITY OF DOWNS, KANSAS

## NOTES TO FINANCIAL STATEMENT

For the Year Ended December 31, 2023

### 1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

#### **(a) Municipal Financial Reporting Entity**

The City of Downs is a municipal corporation governed by an elected mayor and an elected five-member council. The regulatory financial statement presents the City of Downs, Kansas and does not include related municipal entities.

#### **(b) Regulatory Basis Fund Types**

**General Fund** – the chief operating fund. Used to account for all resources except those required to be accounted for in another fund.

**Special Purpose Fund** – used to account for the proceeds of specific tax levies and other specific regulatory receipt sources (other than Capital Project and tax levies for long-term debt) that are intended for specified purposes.

**Bond and Interest Fund** – used to account for the accumulation of resources, including tax levies, transfers from other funds and payment of general long-term debt.

**Capital Project Fund** – used to account for the debt proceeds and other financial resources to be used for acquisition or construction of major capital facilities or equipment.

**Business Fund** – funds financed in whole or in part by fees charged to users of the goods or services (i.e. enterprise and internal service fund, etc.).

**Trust Fund** – funds used to report assets held in trust for the benefit of the municipal financial reporting entity (i.e. pension funds, investment trust funds, private purpose trust funds which benefit the municipal reporting entity, scholarship funds, etc.).

**Agency Fund** – funds used to report assets held by the municipal reporting entity in a purely custodial capacity (i.e. payroll clearing fund, county treasurer tax collection accounts, etc.).

#### **(c) Basis of Accounting**

*Regulatory Basis of Accounting and Departure from Accounting Principles Generally Accepted in the United States of America.* The *Kansas Municipal Audit and Accounting Guide* (KMAAG) regulatory basis of accounting involves the recognition of cash, cash equivalents, marketable investments, and certain accounts payable and encumbrance obligations to arrive at a net unencumbered cash and investments balance on a regulatory basis for each fund, and the reporting of changes in unencumbered cash and investments of a fund resulting from the difference in regulatory basis receipts and regulatory basis expenditures for the fiscal year. All recognized assets and liabilities are measured and reported at cost, unless they have been permanently impaired and have no future cash value or represent no future obligation against cash. The KMAAG regulatory basis does not recognize capital assets, long-term debt, accrued receivables and payables, or any other assets, liabilities or deferred inflows or outflows, other than those mentioned above.

The City has approved a charter ordinance that is in compliance with K.S.A. 75-1120a(c), waiving the requirement for application of generally accepted accounting principles and allowing the City to use the regulatory basis of accounting.

## 1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONT.)

### ***(d) Budgetary Information***

Kansas statutes require that an annual operating budget be legally adopted for the General Fund, Special Purpose Funds (unless specifically exempted by statute), Bond and Interest Funds and Business Funds. Although directory rather than mandatory, the statutes provide for the following sequence and timetable in the adoption of the legal annual operating budget:

- 1) Preparation of the budget for the succeeding calendar year on or before August 1st.
- 2) Publication in local newspaper on or before August 5th of the proposed budget and notice of public hearing on the budget.
- 3) Public hearing on or before August 15th, but at least ten days after publication of notice of hearing.
- 4) Adoption of the final budget on or before August 25th.

If the municipality is holding a revenue neutral rate hearing, the budget timeline for adoption of the final budget has been adjusted to on or before September 20th. The municipality did hold a revenue neutral rate hearing for the year.

The statutes allow for the governing body to increase the originally adopted budget for previously unbudgeted increases in regulatory receipts other than ad valorem property taxes. To do this, a notice of public hearing to amend the budget must be published in the local newspaper. At least ten days after publication, the hearing may be held and the governing body may amend the budget at that time. There were no such budget amendments for 2023.

The statutes permit transferring budgeted amounts between line items within an individual fund. However, such statutes prohibit expenditures in excess of the total amount of the adopted budget of expenditures of individual funds. Budget comparison statements are presented for each fund showing actual receipts and expenditures compared to legally budgeted receipts and expenditures.

All legal annual operating budgets are prepared using the regulatory basis of accounting, in which regulatory receipts are recognized when cash is received and expenditures include disbursements, accounts payable and encumbrances, with disbursements being adjusted for prior year's accounts payable and encumbrances. Encumbrances are commitments by the municipality for future payments and are supported by a document evidencing the commitment, such as a purchase order or contract. Any unused budget expenditure authority lapses at year end.

A legal operating budget is not required for Capital Project Funds, Agency Funds, Trust Funds and certain Special Purpose Funds as noted in the presentation of the appropriate Schedule 2.

Spending in funds which are not subject to the legal annual operating budget requirement is controlled by federal regulations, other statutes, or by the use of internal spending limits established by the governing body.

## 2. STEWARDSHIP, COMPLIANCE AND ACCOUNTABILITY

### ***Compliance with Kansas Statutes***

Several checks outstanding for more than two years were noted in the bank reconciliation for the City's main checking account for the year ending December 31, 2023. This violates K.S.A. 10-815 and 10-816, which states that checks outstanding for two years or more should be canceled and restored to the fund originally charged.

### 3. DEPOSITS AND INVESTMENTS

K.S.A. 9-1401 establishes the depositories which may be used by the City. The statute requires banks eligible to hold the City's funds have a main or branch bank in the county in which the City is located, or in an adjoining county if such institution has been designated as an official depository, and the banks provide an acceptable rate of return on funds. In addition, K.S.A. 9-1402 requires the banks to pledge securities for deposits in excess of FDIC coverage. The City has no other policies that would further limit interest rate risk.

K.S.A. 12-1675 limits the City's investment of idle funds to time deposits, open accounts, and certificates of deposit with allowable financial institutions; U.S. government securities; temporary notes; no-fund warrants; repurchase agreements; and the Kansas Municipal Investment Pool. The City has no investment policy that would further limit its investment choices.

*Concentration of credit risk.* State statutes place no limit on the amount the City may invest in any one issuer as long as the investments are adequately secured under K.S.A. 9-1402 and 9-1405. The City does not have investments at December 31, 2023.

*Custodial credit risk – deposits.* Custodial credit risk is the risk that in the event of a bank failure, the City's deposits may not be returned to it. State statutes require the City's deposits in financial institutions to be entirely covered by federal depository insurance or by collateral held under a joint custody receipt issued by a bank within the State of Kansas, the Federal Reserve Bank of Kansas City, or the Federal Home Loan Bank of Topeka. All deposits were legally secured at December 31, 2023.

At December 31, 2023, the City's carrying amount of deposits was \$1,191,493 and the bank balance was \$1,203,053. The bank balance was held by two banks resulting in a concentration of credit risk. Of the bank balance, \$250,000 was covered by federal depository insurance and the remaining \$953,053 was collateralized with securities held by the pledging financial institution's agents in the City's name.

*Custodial credit risk – investments.* For an investment, this is the risk that, in the event of the failure of the issuer or counterparty, the City will not be able to recover the value of its investments or collateral securities that are in the possession of an outside party. State statutes require investments to be adequately secured.

### 4. LONG-TERM DEBT

Changes in long-term liabilities for the City for the year ended December 31, 2023, were as follows:

Issue	Interest Rates	Date of Issue	Amount of Issue	Date of Final Maturity	Balance Beginning of Year	Additions	Reductions/Payments	Balance End of Year	Interest Paid
Bobcat Wheel Loader	3.13%	4/12/22	\$ 82,889	4/12/27	\$ 67,793	\$ -	\$ 14,259	\$ 53,534	\$ 2,008
Ditch Witch Lease	2.75%	11/22/20	54,500	3/22/25	27,797	-	10,892	16,905	689
Skid Steer Loader Lease Purchase	4.70%	11/29/19	50,009	11/29/25	22,036	-	8,505	13,531	946
Oil Tank Lease	2.75%	10/6/2021	41,300	10/6/26	30,229	-	7,251	22,978	782
KDHE Public Water Supply Loan	3.69%	8/1/06	436,873	2/1/26	101,139	-	27,589	73,550	3,480
KDHE Water Pollution Control Loan	2.57%	3/1/09	1,189,333	9/1/28	546,670	-	85,396	461,274	13,504
KDHE Loan WTP, Project No. 2976	2.54%	12/20/18	1,546,071	8/1/40	<u>1,407,695</u>	<u>-</u>	<u>62,567</u>	<u>1,345,128</u>	<u>35,361</u>
Total Contractual Indebtedness					<u>\$ 2,203,359</u>	<u>\$ -</u>	<u>\$ 216,459</u>	<u>\$ 1,986,900</u>	<u>\$ 56,769</u>

Current maturities of long-term debt and interest for the next five years and in five year increments through maturity are as follows:

	Year							Total
	2024	2025	2026	2027	2028	2029 to 2033	2034 to 2041	
PRINCIPAL:								
Bobcat Wheel Loader	\$ 14,704	\$ 15,172	\$ 15,649	\$ 8,009	\$ -	\$ -	\$ -	\$ 53,534
Ditch Witch Lease	11,192	5,713	-	-	-	-	-	16,905
Skid Steer Loader Lease Purchase	8,914	4,617	-	-	-	-	-	13,531
Oil Tank Lease	7,450	7,655	7,873	-	-	-	-	22,978
Kansas Public Water Supply Loan	28,616	29,682	15,252	-	-	-	-	73,550
KDHE Water Pollution Control Loan	87,604	89,870	92,195	94,579	97,026	-	-	461,274
KDHE Loan WTP, Project #2976	<u>64,166</u>	<u>65,806</u>	<u>67,489</u>	<u>69,214</u>	<u>70,983</u>	<u>383,076</u>	<u>624,394</u>	<u>1,345,128</u>
Total Principal	<u>222,646</u>	<u>218,515</u>	<u>198,458</u>	<u>171,802</u>	<u>168,009</u>	<u>383,076</u>	<u>624,394</u>	<u>1,986,900</u>

#### 4. LONG-TERM DEBT (CONT.)

	Year							
	2024	2025	2026	2027	2028	2029 to 2033	2034 to 2041	Total
INTEREST:								
Bobcat Wheel Loader	\$ 1,563	\$ 1,095	\$ 618	\$ 125	\$ -	\$ -	\$ -	\$ 3,401
Ditch Witch Lease	389	78	-	-	-	-	-	467
Oil Tank Lease	583	375	163	-	-	-	-	1,120
Skid Steer Loader Lease Purchase	538	110	-	-	-	-	-	648
KDHE Public Water Supply Loan	2,452	1,387	282	-	-	-	-	4,121
KDHE Water Pollution Control Loan	11,348	9,071	6,736	4,340	1,883	-	-	33,378
KDHE Loan WTP, Project #2976	4,652	27,695	26,245	24,757	23,232	91,879	52,679	251,139
Total Interest	21,525	39,811	34,043	29,222	25,115	91,879	52,679	294,274
TOTAL PRINCIPAL AND INTEREST	\$ 244,171	\$ 258,326	\$ 232,501	\$ 201,024	\$ 193,124	\$ 474,955	\$ 677,073	\$ 2,281,174

#### 5. DEFINED BENEFIT PENSION PLAN

**Plan Description.** The City participates in the Kansas Public Employees Retirement System (KPERs), a cost-sharing multiple-employer defined benefit pension plan as provided by K.S.A. 74-4901, et. seq. Kansas law establishes and amends benefit provisions. KPERs issues a publicly available financial report that includes financial statements and required supplementary information. KPERs' financial statements are included in its Comprehensive Annual Financial Report which can be found on the KPERs website at [www.kpers.org](http://www.kpers.org) or by writing to KPERs (611 South Kansas, Suite 100, Topeka, KS 66603) or by calling 1-888-275-5737.

**Contributions.** K.S.A. 74-4919 and K.S.A. 74-49,210 establish the KPERs member-employee contribution rates. KPERs has multiple benefit structures and contribution rates depending on whether the employee is a KPERs 1, KPERs 2 or KPERs 3 member. KPERs 1 members are active and contributing members hired before July 1, 2009. KPERs 2 members were first employed in a covered position on or after July 1, 2009, and KPERs 3 members were first employed in a covered position on or after January 1, 2015. Effective January 1, 2015, Kansas law established the KPERs member-employee contribution rate at 6.00% of covered salary for KPERs 1, KPERs 2 and KPERs 3 members. Member contributions are withheld by their employer and paid to KPERs according to the provisions of Section 414(h) of the Internal Revenue Code.

State law provides that the employer contribution rates for KPERs 1 and KPERs 2 and KPERs 3 be determined based on the results of each annual actuarial valuation. Kansas law sets a limitation on annual increases in the employer contribution rates. The actuarially determined employer contribution rate (not including the 1% contribution rate for the Death and Disability Program) and the statutory contribution rate was 8.43% for the fiscal year ended December 31, 2023. Contributions to the pension plan from the City were \$10,988 for the year ended December 31, 2023.

**Net Pension Liability.** At December 31, 2023, the City's proportionate share of the collective net pension liability reported by KPERs was \$114,252. The net pension liability was measured as of June 30, 2023, and the total pension liability used to calculate the net pension liability was determined by an actuarial valuation as of December 31, 2022, which was rolled forward to June 30, 2023. The City's proportion of the net pension liability was based on the ratio of the City's contributions to KPERs, relative to the total employer and non-employer contributions of the Local subgroup within KPERs. Since the KMAAG regulatory basis of accounting does not recognize long-term debt, this liability is not reported in this financial statement.

The complete actuarial valuation report including all actuarial assumptions and methods, and the report on the allocation of the KPERs collective net pension liability to all participating employers are publicly available on the website at [www.kpers.org](http://www.kpers.org) or can be obtained as described above.

##### (a) Other Post Employment Benefits

As provided by K.S.A. 12-5040, the City allows retirees to participate in the group health insurance plan. While each retiree pays the full amount of the applicable premium, conceptually, the City is subsidizing the retirees because each participant is charged a level of premium regardless of age. However, the cost of this subsidy has not been quantified in this financial statement.

Under the Consolidated Omnibus Budget Reconciliation Act (COBRA), the City makes health care benefits available to eligible former employees and eligible dependents. Certain requirements are outlined by the federal government for this coverage. The premium is paid in full by the insured.

**6. OTHER LONG-TERM OBLIGATIONS FROM OPERATIONS**

***(b) Death and Disability Other Post Employment Benefits***

K.S.A. 74-4927, disabled members in the Kansas Public Employees Retirement System (KPERS) receive long-term disability benefits and life insurance benefits. The plan is administered through a trust held by KPERS that is funded to pay annual benefit payments. The employer contribution rate is set at 1% for the year ended December 31, 2023.

***(c) Other Employee Benefits***

Vacation – Vacation leave shall be earned and accrued from the most recent day of employment, but no vacation leave shall be granted until an employee has gained permanent status. Vacation time is not available until the completion of the employee’s first year of employment. Vacation shall be taken only during scheduled work days and must be used within the following year in which it was earned and shall not carry over if unused. Upon termination in good standing, an employee shall be compensated for all accumulated unused vacation leave at their final rate of pay, subject to the maximum hours of accumulation.

***(c) Other Employee Benefits (Cont.)***

Vacations will be allowed for full-time employees in the following manner:

<u>Years of Service</u>	<u>Per Year</u>
1 year of service	5 working days
2 plus years of service	10 and ½ working days
15 plus years of service	15 and ½ working days

Sick leave – All full-time permanent employees shall be entitled to sick leave with pay for absences resulting from personal illness, injuries, accidents or other physical incapacities, occurring either on or off the job. Employees shall earn one day of sick leave per month of service. Sick leave may be accumulated up to a total of 120 days. Up to a maximum of 120 days will be paid to employees at a rate equal to the federal minimum wage if the employee leaves employment with the City in good standing.

**7. CLAIMS AND JUDGMENTS**

The City desires to participate in federal, state and county programs that are fully or partially funded by grants received from other governmental units. Expenditures financed by grants are subject to audit by the appropriate grantor government. If expenditures are disallowed due to noncompliance with grant program regulations, the City may be required to reimburse the grantor government. As of the date of this report, grant expenditures have not been audited, but the City believes that disallowed expenditures, if any, based on subsequent audits will not have a material effect on any of the individual governmental funds or the overall financial position of the City.

The City is exposed to various risks of loss related to torts; theft of, damage to, and destruction of assets; errors and omissions; injuries to employees, and natural disasters. The City has purchased commercial insurance for these potential risks. There have been no significant reductions in insurance coverage from 2022 to 2023 and there were no settlements that exceeded insurance coverage in the past three years.

During the ordinary course of its operations the City is a party to various claims, legal actions and complaints. It is the opinion of the City’s management and legal counsel that these matters are not anticipated to have a material financial impact on the City.

**8. INTERFUND TRANSFERS**

Operating transfers were are as follows:

From	To	Regulatory Authority	Amount
General Fund	Fire Equipment Reserve Fund	K.S.A. 12-1, 117	\$ 16,642
General Fund	City Equipment Reserve Fund	K.S.A. 12-1, 117	5,000
General Fund	Special Parks & Recreation Fund	K.S.A. 12-1, 117	2,967
ARPA Fund	General Fund	K.S.A. 12-825d	24,409
Water and Sewer Utility Fund	General Fund	K.S.A. 12-825d	5,000
Water and Sewer Utility Fund	Bond and Interest Fund	K.S.A. 12-825d	76,369
			<u>\$ 130,387</u>

**9. CAPITAL PROJECTS**

Capital project authorizations with approved change orders compared with expenditures from inception are as follows:

	Project Authorization	Expenditures To Date
Downs Swimming Pool Resurfacing	\$ 20,000	\$ -

**10. SUBSEQUENT EVENTS**

Management has evaluated the effects on the financial statement of subsequent events occurring through the date of this report, which is the date at which the financial statement was available to be issued.

**CITY OF DOWNS, KANSAS**  
**REGULATORY-REQUIRED**  
**SUPPLEMENTARY INFORMATION**  
**FOR THE YEAR ENDED DECEMBER 31, 2023**

CITY OF DOWNS, KANSAS

**SUMMARY OF EXPENDITURES - ACTUAL AND BUDGET**

**Regulatory Basis**

**(Budgeted Funds Only)**

For the Year Ended December 31, 2023

	<u>Certified Budget</u>	<u>Adjustment for for Qualifying Budget Credits</u>	<u>Total Budget for Comparison</u>	<u>Expenditures Chargeable to Current Year</u>	<u>Variance - Over (Under)</u>
GENERAL FUND:					
General Fund	\$ 752,387	\$ -	\$ 752,387	\$ 520,688	\$ (231,699)
SPECIAL PURPOSE FUNDS:					
Cemetery Fund	8,446	-	8,446	-	(8,446)
Industrial Promotion Fund	13,625	-	13,625	5,826	(7,799)
Library Fund	30,630	-	30,630	27,508	(3,122)
Special Highway Fund	129,363	-	129,363	20,163	(109,200)
Special Parks and Recreation Fund	4,944	-	4,944	3,000	(1,944)
ARPA Grant Fund	84,521	-	84,521	24,409	(60,112)
BOND AND INTEREST FUND:					
Bond and Interest Fund	254,779	-	254,779	227,896	(26,883)
BUSINESS FUND:					
Water and Sewer Utility Fund	415,347	-	415,347	329,663	(85,684)



CITY OF DOWNS, KANSAS

GENERAL FUND

SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET

Regulatory Basis

For the Year Ended December 31, 2023

(With Comparative Actual Totals for the Prior Year Ended December 31, 2022)

	2023			Variance - Over (Under)
	2022 Actual	Actual	Budget	
Receipts				
Taxes -				
Ad valorem property tax	\$ 188,675	\$ 277,171	\$ 258,401	\$ 18,770
Delinquent tax	10,421	3,738	3,000	738
Motor vehicle tax	45,943	31,348	32,685	(1,337)
Recreational vehicle tax	867	675	545	130
16/20M vehicle tax	305	267	150	117
Commercial vehicle tax	1,206	1,565	932	633
Watercraft tax	354	-	294	(294)
In lieu of tax	6,290	6,369	5,000	1,369
Intangible tax	-	-	10,561	(10,561)
Local sales tax	119,754	121,429	98,000	23,429
Total Taxes	373,815	442,562	409,568	32,994
Intergovernmental Revenues -				
Highway connecting links	10,000	10,000	8,000	2,000
Licenses and Permits -				
Building permits	6,849	4,197	7,000	(2,803)
Utility franchise fees	87,813	83,714	69,000	14,714
Dog tags, impounds, adoption fees	2,010	2,080	2,000	80
Total Licenses and Permits	96,672	89,991	78,000	11,991
Charges for Services -				
Rural fire contracts	15,000	16,071	15,000	1,071
Swimming and concessions	12,243	13,116	12,000	1,116
Total Charges for Services	27,243	29,187	27,000	2,187
Fines, Forfeitures and Penalties -				
Fines	650	320	2,000	(1,680)
Use of Money and Property -				
Interest received	1,621	5,318	3,000	2,318
Use of property	22,309	821	-	821
Total Use of Money and Property	23,930	6,139	3,000	3,139

## CITY OF DOWNS, KANSAS

GENERAL FUNDSCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGETRegulatory Basis

For the Year Ended December 31, 2023

(With Comparative Actual Totals for the Prior Year Ended December 31, 2022)

	<u>2023</u>			<u>Variance - Over (Under)</u>
	<u>2022 Actual</u>	<u>Actual</u>	<u>Budget</u>	
Receipts (Cont.)				
Other -				
Donations	\$ 20,846	\$ 42,443	\$ -	\$ 42,443
Federal grant	62,112	-	-	-
Miscellaneous	22,725	2,187	5,000	(2,813)
Reimbursements	23,372	10,180	1,000	9,180
Clinic rent	-	-	4,000	(4,000)
Rent	7,030	7,080	7,000	80
Memorials fire department	23,124	9,355	-	9,355
Total Other	<u>159,209</u>	<u>71,245</u>	<u>17,000</u>	<u>54,245</u>
Transfers In -				
Transfer from ARPA Fund	-	24,409	10,000	14,409
Transfer from Water and Sewer Utility Fund	25,000	5,000	25,000	(20,000)
Total Transfers	<u>25,000</u>	<u>29,409</u>	<u>35,000</u>	<u>(5,591)</u>
Total Receipts	<u>716,519</u>	<u>678,853</u>	<u>\$ 579,568</u>	<u>\$ 99,285</u>
Expenditures				
Administrative -				
Personal services	35,742	44,662	\$ 60,000	\$ (15,338)
Contractual services	78,102	59,033	55,000	4,033
Commodities	12,365	3,081	4,500	(1,419)
Total Administrative	<u>126,209</u>	<u>106,776</u>	<u>119,500</u>	<u>(12,724)</u>
Street -				
Personal services	4,767	7,583	13,000	(5,417)
Contractual services	70,346	19,734	60,000	(40,266)
Commodities	44,371	56,059	42,000	14,059
Lease purchase	-	-	19,287	(19,287)
Total Street	<u>119,484</u>	<u>83,376</u>	<u>134,287</u>	<u>(50,911)</u>
Park -				
Personal services	16,889	16,460	22,000	(5,540)
Contractual services	2,062	1,469	7,500	(6,031)
Commodities	12,260	10,308	6,500	3,808
Total Park	<u>31,211</u>	<u>28,237</u>	<u>36,000</u>	<u>(7,763)</u>
Fire -				
Personal services	3,000	2,370	7,000	(4,630)
Contractual services	14,154	16,320	23,000	(6,680)
Commodities	8,997	5,422	1,500	3,922
Total Fire	<u>26,151</u>	<u>24,112</u>	<u>31,500</u>	<u>(7,388)</u>

## CITY OF DOWNS, KANSAS

GENERAL FUNDSCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGETRegulatory Basis

For the Year Ended December 31, 2023

(With Comparative Actual Totals for the Prior Year Ended December 31, 2022)

	2022 Actual	2023		Variance - Over (Under)
		Actual	Budget	
Expenditures (Cont.)				
Swimming Pool -				
Personal services	\$ 26,549	\$ 28,377	\$ 26,000	\$ 2,377
Contractual services	2,239	6,087	7,500	(1,413)
Commodities	21,837	11,777	7,000	4,777
Total Swimming Pool	50,625	46,241	40,500	5,741
Cemetery -				
Personal services	9,655	9,532	9,000	532
Contractual services	1,395	63	2,000	(1,937)
Commodities	3,143	3,790	1,000	2,790
Total Cemetery	14,193	13,385	12,000	1,385
Memorial Hall -				
Personal services	9,655	9,531	9,100	431
Contractual services	3,421	12,385	4,200	8,185
Commodities	2,295	2,273	700	1,573
Total Memorial Hall	15,371	24,189	14,000	10,189
Maintenance Shop -				
Contractual services	-	51	5,000	(4,949)
Commodities services	-	8,397	5,000	3,397
Total Maintenance Shop	-	8,448	10,000	(1,552)
Recreation -				
Contractual	-	-	2,500	(2,500)
Commodities	-	-	2,500	(2,500)
Total Recreation	-	-	5,000	(5,000)
Other -				
Audit and budget	7,850	9,575	10,000	(425)
Clinic	534	626	1,000	(374)
Employee benefits	62,867	64,309	90,000	(25,691)
Utilities	63,509	69,337	60,000	9,337
Lease payments	-	17,468	-	17,468
Transfer to ARPA Grant Fund	55,613	-	-	-
Transfer to Special Parks and Recreation Fund	-	2,967	-	2,967
Transfer to Fire Equipment Reserve Fund	36,060	16,642	2,000	14,642
Transfer to City Equipment Reserve Fund	19,860	5,000	5,000	-
Cash forward	-	-	181,600	(181,600)
Total Other	246,293	185,924	349,600	(163,676)
Total Expenditures	629,537	520,688	\$ 752,387	\$ (231,699)
Receipts Over (Under) Expenditures	86,982	158,165		
Unencumbered Cash, Beginning	264,734	353,223		
Prior Year Cancelled Encumbrance	1,507	1,206		
Unencumbered Cash, Ending	\$ 353,223	\$ 512,594		

**CITY OF DOWNS, KANSAS**

**SPECIAL PURPOSE FUND**

**CEMETERY FUND**

**SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET**

**Regulatory Basis**

**For the Year Ended December 31, 2023**

**(With Comparative Actual Totals for the Prior Year Ended December 31, 2022)**

	<b>2022 Actual</b>	<b>2023</b>		<b>Variance - Over (Under)</b>
		<b>Actual</b>	<b>Budget</b>	
Receipts				
Donations	\$ 875	\$ 275	\$ 500	\$ (225)
Interest income	68	145	-	145
Total Receipts	<u>943</u>	<u>420</u>	<u>\$ 500</u>	<u>\$ (80)</u>
Expenditures				
Contractual services	-	-	\$ 1,000	\$ (1,000)
Commodities	-	-	1,000	(1,000)
Capital Outlay	-	-	500	(500)
Cash forward	-	-	5,946	(5,946)
Total Expenditures	<u>-</u>	<u>-</u>	<u>\$ 8,446</u>	<u>\$ (8,446)</u>
Receipts Over (Under) Expenditures	943	420		
Unencumbered Cash, Beginning	<u>9,946</u>	<u>10,889</u>		
Unencumbered Cash, Ending	<u>\$ 10,889</u>	<u>\$ 11,309</u>		

**CITY OF DOWNS, KANSAS**

**SPECIAL PURPOSE FUND**

**INDUSTRIAL PROMOTION FUND**

**SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET**

**Regulatory Basis**

**For the Year Ended December 31, 2023**

**(With Comparative Actual Totals for the Prior Year Ended December 31, 2022)**

	<b>2022 Actual</b>	<b>2023</b>		<b>Variance - Over (Under)</b>
		<b>Actual</b>	<b>Budget</b>	
Receipts				
Ad valorem property tax	\$ 5	\$ 5,174	\$ 5,052	\$ 122
Delinquent tax	158	35	-	35
Motor vehicle tax	-	1	1	-
Total Receipts	<u>163</u>	<u>5,210</u>	<u>\$ 5,053</u>	<u>\$ 157</u>
Expenditures				
Payments to Downs Enterprise	4,526	5,826	\$ -	\$ 5,826
Cash Forward	-	-	13,625	(13,625)
Total Expenditures	<u>4,526</u>	<u>5,826</u>	<u>\$ 13,625</u>	<u>\$ (7,799)</u>
Receipts Over (Under) Expenditures	(4,363)	(616)		
Unencumbered Cash, Beginning	<u>13,093</u>	<u>8,730</u>		
Unencumbered Cash, Ending	<u>\$ 8,730</u>	<u>\$ 8,114</u>		

**CITY OF DOWNS, KANSAS**

**SPECIAL PURPOSE FUND**

**LIBRARY FUND**

**SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET**

**Regulatory Basis**

**For the Year Ended December 31, 2023**

**(With Comparative Actual Totals for the Prior Year Ended December 31, 2022)**

	<b>2022 Actual</b>	<b>2023</b>		<b>Variance - Over (Under)</b>
		<b>Actual</b>	<b>Budget</b>	
Receipts				
Ad valorem property tax	\$ 19,816	\$ 23,392	\$ 22,848	\$ 544
Delinquent tax	780	293	500	(207)
Motor vehicle tax	3,372	3,550	3,700	(150)
Recreational vehicle tax	64	76	62	14
16/20M vehicle tax	23	20	17	3
Commercial vehicle tax	89	177	106	71
Watercraft tax	24	-	33	(33)
Total Receipts	<u>24,168</u>	<u>27,508</u>	<u>\$ 27,266</u>	<u>\$ 242</u>
Expenditures				
Appropriation to Library	<u>24,168</u>	<u>27,508</u>	<u>\$ 30,630</u>	<u>\$ (3,122)</u>
Receipts Over (Under) Expenditures	-	-		
Unencumbered Cash, Beginning	-	-		
Unencumbered Cash, Ending	<u>\$ -</u>	<u>\$ -</u>		

**CITY OF DOWNS, KANSAS**

**SPECIAL PURPOSE FUND**

**SPECIAL HIGHWAY FUND**

**SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET**

**Regulatory Basis**

**For the Year Ended December 31, 2023**

**(With Comparative Actual Totals for the Prior Year Ended December 31, 2022)**

	<b>2022</b>	<b>2023</b>		<b>Variance - Over (Under)</b>
		<b>Actual</b>	<b>Actual</b>	
Receipts				
State payments	\$ 21,929	\$ 21,730	\$ 22,630	\$ (900)
Expenditures				
Contractual services	4,267	400	\$ 2,000	\$ (1,600)
Commodities	8,000	11,479	100	11,379
Capital Outlay	-	8,284	-	8,284
Ditch Witch lease purchase	-	-	11,581	(11,581)
Bobcat Loader lease purchase	-	-	4,500	(4,500)
Cash forward	-	-	111,182	(111,182)
Total Expenditures	12,267	20,163	\$ 129,363	\$ (109,200)
Receipts Over (Under) Expenditures	9,662	1,567		
Unencumbered Cash, Beginning	102,124	111,786		
Unencumbered Cash, Ending	\$ 111,786	\$ 113,353		

## CITY OF DOWNS, KANSAS

SPECIAL PURPOSE FUNDSPECIAL PARKS AND RECREATION FUNDSCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGETRegulatory Basis

For the Year Ended December 31, 2023

(With Comparative Actual Totals for the Prior Year Ended December 31, 2022)

	2022 Actual	2023		Variance - Over (Under)
		Actual	Budget	
Receipts				
Donations	\$ -	\$ 3,000	\$ -	\$ 3,000
Transfer from General Fund	-	2,967	-	2,967
Grain sales	<u>2,167</u>	<u>-</u>	<u>2,000</u>	<u>(2,000)</u>
Total Receipts	<u>2,167</u>	<u>5,967</u>	<u>\$ 2,000</u>	<u>\$ 3,967</u>
Expenditures Subject to Budget				
Commodities	<u>3,006</u>	<u>3,000</u>	<u>\$ 4,944</u>	<u>\$ (1,944)</u>
Receipts Over (Under) Expenditures	(839)	2,967		
Unencumbered Cash, Beginning	<u>1,944</u>	<u>1,105</u>		
Unencumbered Cash, Ending	<u>\$ 1,105</u>	<u>\$ 4,072</u>		



**CITY OF DOWNS, KANSAS**

**SPECIAL PURPOSE FUND**

**ARPA GRANT FUND**

**SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL**

**Regulatory Basis**

**For the Year Ended December 31, 2023**

**(With Comparative Actual Totals for the Prior Year Ended December 31, 2022)**

	<b>2022</b>	<b>2023</b>		<b>Variance - Over (Under)</b>
		<b>Actual</b>	<b>Actual</b>	
Receipts				
Miscellaneous	\$ 125	\$ 496	\$ -	\$ 496
Transfer from General Fund	<u>55,613</u>	<u>-</u>	<u>-</u>	<u>-</u>
Total Receipts	<u>55,738</u>	<u>496</u>	<u>\$ -</u>	<u>\$ 496</u>
Expenditures				
Transfer to General Fund	-	24,409	\$ 10,000	\$ 14,409
Transfer to Fire Equipment Rescue Fund	20,000	-	-	-
Cash forward	<u>-</u>	<u>-</u>	<u>74,521</u>	<u>(74,521)</u>
Total Expenditures	<u>20,000</u>	<u>24,409</u>	<u>\$ 84,521</u>	<u>\$ (60,112)</u>
Receipts Over (Under) Expenditures	35,738	(23,913)		
Unencumbered Cash, Beginning	<u>58,908</u>	<u>94,646</u>		
Unencumbered Cash, Ending	<u>\$ 94,646</u>	<u>\$ 70,733</u>		

**CITY OF DOWNS, KANSAS**

**SPECIAL PURPOSE FUND**

**AMBULANCE FUND**

**SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL**

**Regulatory Basis**

**For the Year Ended December 31, 2023**

**(With Comparative Actual Totals for the Prior Year Ended December 31, 2022)**

	<b><u>2022</u></b> <b><u>Actual</u></b>	<b><u>2023</u></b> <b><u>Actual</u></b>
Receipts	\$ -	\$ -
Expenditures	<u>-</u>	<u>-</u>
Receipts Over (Under) Expenditures	-	-
Unencumbered Cash, Beginning	<u>5,653</u>	<u>5,653</u>
Unencumbered Cash, Ending	<u>\$ 5,653</u>	<u>\$ 5,653</u>

**CITY OF DOWNS, KANSAS**

**SPECIAL PURPOSE FUND**

**CITY EQUIPMENT RESERVE FUND**

**SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL**

**Regulatory Basis**

**For the Year Ended December 31, 2023**

**(With Comparative Actual Totals for the Prior Year Ended December 31, 2022)**

	<b><u>2022</u></b> <b><u>Actual</u></b>	<b><u>2023</u></b> <b><u>Actual</u></b>
Receipts		
Transfer from General Fund	\$ 19,860	\$ 5,000
Expenditures		
Capital Outlay	<u>2,001</u>	<u>14,579</u>
Receipts Over (Under) Expenditures	17,859	(9,579)
Unencumbered Cash, Beginning	<u>15,700</u>	<u>33,559</u>
Unencumbered Cash, Ending	<u>\$ 33,559</u>	<u>\$ 23,980</u>

**CITY OF DOWNS, KANSAS**

**SPECIAL PURPOSE FUND**

**FIRE EQUIPMENT RESERVE FUND**

**SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL**

**Regulatory Basis**

**For the Year Ended December 31, 2023**

**(With Comparative Actual Totals for the Prior Year Ended December 31, 2022)**

	<b><u>2022</u></b> <b><u>Actual</u></b>	<b><u>2023</u></b> <b><u>Actual</u></b>
Receipts		
Grant	\$ 2,257	\$ 75
Transfer from ARPA	20,000	-
Transfer from General Fund	<u>36,060</u>	<u>16,642</u>
Total Receipts	58,317	16,717
Expenditures		
Capital Outlay	<u>-</u>	<u>46,716</u>
Receipts Over (Under) Expenditures	58,317	(29,999)
Unencumbered Cash, Beginning	<u>15,375</u>	<u>73,692</u>
Unencumbered Cash, Ending	<u>\$ 73,692</u>	<u>\$ 43,693</u>

**CITY OF DOWNS, KANSAS**

**SPECIAL PURPOSE FUND**

**FREDA COLLAR TRUST FUND**

**SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL**

**Regulatory Basis**

**For the Year Ended December 31, 2023**

**(With Comparative Actual Totals for the Prior Year Ended December 31, 2022)**

	<b><u>2022</u></b> <b><u>Actual</u></b>	<b><u>2023</u></b> <b><u>Actual</u></b>
Receipts	\$ -	\$ -
Expenditures		
Commodities	<u>-</u>	<u>2,132</u>
Receipts Over (Under) Expenditures	-	(2,132)
Unencumbered Cash, Beginning	<u>2,132</u>	<u>2,132</u>
Unencumbered Cash, Ending	<u>\$ 2,132</u>	<u>\$ -</u>

**CITY OF DOWNS, KANSAS**

**SPECIAL PURPOSE FUND**

**MEMORIAL HALL FUND**

**SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL**

**Regulatory Basis**

**For the Year Ended December 31, 2023**

**(With Comparative Actual Totals for the Prior Year Ended December 31, 2022)**

	<b><u>2022</u></b> <b><u>Actual</u></b>	<b><u>2023</u></b> <b><u>Actual</u></b>
Receipts		
Grants	\$ -	\$ -
Expenditures		
Commodities	<u>57</u>	<u>-</u>
Receipts Over (Under) Expenditures	(57)	-
Unencumbered Cash, Beginning	<u>22,938</u>	<u>22,881</u>
Unencumbered Cash, Ending	<u>\$ 22,881</u>	<u>\$ 22,881</u>

**CITY OF DOWNS, KANSAS**

**SPECIAL PURPOSE FUND**

**MEMORIAL PARK TRUST FUND**

**SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL**

**Regulatory Basis**

**For the Year Ended December 31, 2023**

**(With Comparative Actual Totals for the Prior Year Ended December 31, 2022)**

	<b><u>2022</u></b> <b><u>Actual</u></b>	<b><u>2023</u></b> <b><u>Actual</u></b>
Receipts		
Donations	\$ -	\$ 2,885
Expenditures	<u>-</u>	<u>-</u>
Receipts Over (Under) Expenditures	-	2,885
Unencumbered Cash, Beginning	<u>3,841</u>	<u>3,841</u>
Unencumbered Cash, Ending	<u><u>\$ 3,841</u></u>	<u><u>\$ 6,726</u></u>

**CITY OF DOWNS, KANSAS**

**SPECIAL PURPOSE FUND**

**SYPULSKI TRUST FUND**

**SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL**

**Regulatory Basis**

**For the Year Ended December 31, 2023**

**(With Comparative Actual Totals for the Prior Year Ended December 31, 2022)**

	<b><u>2022</u></b> <b><u>Actual</u></b>	<b><u>2023</u></b> <b><u>Actual</u></b>
Receipts	\$ -	\$ -
Expenditures	<u>-</u>	<u>-</u>
Receipts Over (Under) Expenditures	-	-
Unencumbered Cash, Beginning	<u>33,830</u>	<u>33,830</u>
Unencumbered Cash, Ending	<u>\$ 33,830</u>	<u>\$ 33,830</u>



**CITY OF DOWNS, KANSAS**

**SPECIAL PURPOSE FUND**

**TRUCK ROUTE FUND**

**SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL**

**Regulatory Basis**

**For the Year Ended December 31, 2023**

**(With Comparative Actual Totals for the Prior Year Ended December 31, 2022)**

	<u>2022 Actual</u>	<u>2023 Actual</u>
Receipts	\$ -	\$ -
Expenditures	<u>-</u>	<u>-</u>
Receipts Over (Under) Expenditures	-	-
Unencumbered Cash, Beginning	<u>4,480</u>	<u>4,480</u>
Unencumbered Cash, Ending	<u>\$ 4,480</u>	<u>\$ 4,480</u>

**CITY OF DOWNS, KANSAS**

**SPECIAL PURPOSE FUND**

**GEOMETRIC STREET PROJECT FUND**

**SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL**

**Regulatory Basis**

**For the Year Ended December 31, 2023**

**(With Comparative Actual Totals for the Prior Year Ended December 31, 2022)**

	<u>2022</u> <u>Actual</u>	<u>2023</u> <u>Actual</u>
Receipts		
Grants	\$ -	\$ -
Expenditures		
Contractual services	<u>-</u>	<u>433</u>
Receipts Over (Under) Expenditures	-	(433)
Unencumbered Cash, Beginning	<u>41,302</u>	<u>41,302</u>
Unencumbered Cash, Ending	<u>\$ 41,302</u>	<u>\$ 40,869</u>

**CITY OF DOWNS, KANSAS**

**BOND AND INTEREST FUND**

**SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET**

**Regulatory Basis**

**For the Year Ended December 31, 2023**

**(With Comparative Actual Totals for the Prior Year Ended December 31, 2022)**

	<b>2023</b>			
	<b>2022 Actual</b>	<b>Actual</b>	<b>Budget</b>	<b>Variance - Over (Under)</b>
Receipts				
Ad valorem tax	\$ 151,868	\$ 116,091	\$ 113,391	\$ 2,700
Delinquent tax	1,807	937	500	437
Motor vehicle tax	8,196	27,202	28,361	(1,159)
Recreational vehicle tax	155	586	473	113
16/20M vehicle tax	55	48	131	(83)
Commercial vehicle tax	215	1,358	809	549
Watercraft tax	61	-	255	(255)
Transfer from Water and Sewer Utility Fund	70,000	76,369	70,000	6,369
<b>Total Receipts</b>	<b>232,357</b>	<b>222,591</b>	<b>\$ 213,920</b>	<b>\$ 8,671</b>
Expenditures				
Water loan - principal payment	87,606	90,156	\$ 90,156	\$ -
Water loan - interest payment	42,914	40,154	8,353	31,801
Sewer loan - principal payment	83,243	85,396	85,396	-
Sewer loan - interest payment	14,133	12,190	13,567	(1,377)
Cash forward	-	-	57,307	(57,307)
<b>Total Expenditures</b>	<b>227,896</b>	<b>227,896</b>	<b>\$ 254,779</b>	<b>\$ (26,883)</b>
Receipts Over (Under) Expenditures	4,461	(5,305)		
Unencumbered Cash, Beginning	844	5,305		
Unencumbered Cash, Ending	<b>\$ 5,305</b>	<b>\$ -</b>		

## CITY OF DOWNS, KANSAS

BUSINESS FUNDWATER AND SEWER UTILITY FUNDSCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGETRegulatory Basis

For the Year Ended December 31, 2023

(With Comparative Actual Totals for the Prior Year Ended December 31, 2022)

	2023			Variance - Over (Under)
	2022 Actual	Actual	Budget	
Receipts				
Water charges	\$ 446,577	\$ 460,171	\$ 408,000	\$ 52,171
Connection fees	1,660	2,146	100	2,046
Reimbursed expenses	-	16	1,000	(984)
Miscellaneous	13,923	16,082	-	16,082
Total Receipts	462,160	478,415	\$ 409,100	\$ 69,315
Expenditures				
Water Production				
Personal services	24,307	23,890	\$ 31,000	\$ (7,110)
Contractual services	52,710	42,088	40,000	2,088
Commodities	68,972	29,023	112,000	(82,977)
Bobcat loader lease purchase	-	-	4,500	(4,500)
Sewer				
Personal services	24,138	23,830	29,000	(413)
Contractual services	17,580	19,714	11,000	7,414
Commodities	8,244	7,762	20,000	1,884
Bobcat loader lease purchase	-	-	4,500	(4,500)
General & Administration				
Personal services	41,758	33,587	34,000	(5,170)
Contractual services	30,942	32,414	25,000	8,714
Commodities	2,641	2,884	1,000	(12,238)
Other Expenditures				
Miscellaneous	1,529	6,218	-	6,218
Sales tax	4,291	5,548	3,000	2,548
Water protection fee	1,761	1,754	2,000	(246)
Capital outlay/lease payments	-	19,582	-	19,582
Transfer to Bond and Interest Fund	70,000	76,369	70,000	6,369
Transfer to General Fund	25,000	5,000	25,000	(20,000)
Cash forward	-	-	3,347	(3,347)
Total Expenditures	373,873	329,663	\$ 415,347	\$ (85,684)
Receipts Over (Under) Expenditures	88,287	148,752		
Unencumbered Cash, Beginning	1,147	90,837		
Prior Year Cancelled Encumbrance	1,403	-		
Unencumbered Cash, Ending	\$ 90,837	\$ 239,589		

**CITY OF DOWNS, KANSAS**

**TRUST FUND**

**CEMETERY ENDOWMENT FUND**

**SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL**

**Regulatory Basis**

**For the Year Ended December 31, 2023**

**(With Comparative Actual Totals for the Prior Year Ended December 31, 2022)**

	<u>2022</u>	<u>2023</u>
Receipts	\$ -	\$ -
Expenditures	<u>-</u>	<u>-</u>
Receipts Over (Under) Expenditures	-	-
Unencumbered Cash, Beginning	<u>18,067</u>	<u>18,067</u>
Unencumbered Cash, Ending	<u>\$ 18,067</u>	<u>\$ 18,067</u>

**CITY OF DOWNS, KANSAS**

**TRUST FUND**

**MARIE THOMAS TRUST FUND**

**SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL**

**Regulatory Basis**

**For the Year Ended December 31, 2023**

**(With Comparative Actual Totals for the Prior Year Ended December 31, 2022)**

	<u>2022</u>	<u>2023</u>
Receipts	\$ -	\$ -
Expenditures	<u>-</u>	<u>1,012</u>
Receipts Over (Under) Expenditures	-	(1,012)
Unencumbered Cash, Beginning	<u>6,292</u>	<u>6,292</u>
Unencumbered Cash, Ending	<u>\$ 6,292</u>	<u>\$ 5,280</u>

CITY OF DOWNS, KANSAS

AGENCY FUND

SCHEDULE OF RECEIPTS AND DISBURSEMENTS

Regulatory Basis

For the Year Ended December 31, 2023

<u>Fund</u>	<u>Beginning Cash Balance</u>	<u>Receipts</u>	<u>Disbursements</u>	<u>Ending Cash Balance</u>
Water Meter Deposit Fund	\$ 41,979	\$ 3,659	\$ 29,381	\$ 16,257