

2026

CERTIFICATE

To the Clerk of Osborne County, State of Kansas

We, the undersigned, officers of

City of Downs, Kansas

- certify that: (1) the hearing mentioned in the attached publication was held;
(2) after the Budget Hearing this budget was duly approved and adopted as the maximum expenditures for the various funds for the year 2026; and
(3) the Amount(s) of 2025 Ad Valorem Tax are within statutory limitations.

		2026 Adopted Budget		
		Budget Authority for Expenditures	Amount of 2025 Ad Valorem Tax	Final Tax Rate (County Clerk's Use Only)
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Computation to Determine State Library Grant		6		
Fund		K.S.A.		
General	12-101a	7	1,376,052	506,887
Debt Service	10-113	8	176,042	4,792
Library	12-1220	8	37,083	31,449
Industrial Promotion	12-1617H	9	16,840	6,957
		9		
Special Highway		10	162,159	
Cemetery Care		10	10,960	
Special Parks and Recreation		11	12,676	
ARPA Grant		11		
Water and Sewer Utility		12	750,054	
Capital Improvement		13	30,000	
Housing Initiative		14	10,000	
Non-Budgeted Funds-A		15		
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Totals	xxxxxxx		2,581,866	550,085
Budget Hearing Notice		17		County Clerk's Use Only
Combined Rate and Budget Hearing Notice		17		
RNR Hearing Notice				
Neighborhood Revitalization				
				Nov 1, 2025 Total Assessed Valuation

Revenue Neutral Rate 70.566

Does budget require a resolution to exceed the Revenue Neutral Rate?

YES

Assisted by:

D. Scot Loyd, CPA, CGFM, CFE, CGMA

Christina Henson, CPA, CGMA

Address:

Loyd Group, LLC

P.O. Box 7

Galva, KS 67443

Email:

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Attest: _____, 2025

County Clerk

Governing Body

No assurance is provided.



Allocation of MV, RV, 16/20M, Commercial Vehicle, and Watercraft Tax Estimates

Budgeted Funds for 2025	Ad Valorem Levy Tax Year 2024	Allocation for Year 2026				
		MVT	RVT	16/20M Veh	Comm Veh	Watercraft
General	320,077	28,809	619	457	779	541
Debt Service	140,453	12,642	272	200	342	238
Library	28,303	2,547	55	40	69	48
Industrial Promotion	6,259	563	12	9	15	11
TOTAL	495,092	44,561	958	706	1,205	838

County Treas Motor Vehicle Estimate	44,561			
County Treas Recreational Vehicle Estimate		958		
County Treas 16/20M Vehicle Estimate			706	
County Treas Commercial Vehicle Tax Estimate				1,205
County Treas Watercraft Tax Estimate				838

Motor Vehicle Factor	0.09001				
Recreational Vehicle Factor	0.00193				
16/20M Vehicle Factor	0.00143				
Commercial Vehicle Factor	0.00243				
Watercraft Factor					0.00169

No assurance is provided.

Expenditure Fund Transferred From:	Receipt Fund Transferred To:	Actual Amount for 2024	Current Amount for 2025	Proposed Amount for 2026	Transfers Authorized by Statute
General	City Equipment Reserve	5,000	5,000	5,000	12-1,117
Waer and Sewer	Bond and Interest	45,505	70,000	70,000	12-825d
Water and Sewer	General	0	25,000	25,000	12-825d
General	Fire Equipment Reserve	8,180	4,000	4,000	12-1,117
ARPA Fund	General	43,643	0	0	12-825d
General	Special Parks & Recreation	768	0	0	12-1,117
General	Capital Improvement Fund	0	30,000	30,000	12-1,117
General	Housing Initiative Fund	0	10,000	10,000	
ARPA Fund	Water and Sewer	10,476	0	0	12-1,117
	Totals	113,572	144,000	144,000	
	Adjustments*				
	Adjusted Totals	113,572	144,000	144,000	

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STATEMENT OF CONDITIONAL LEASE-PURCHASE AND CERTIFICATE OF PARTICIPATION*

Item Purchased	Contract Date	Term of Contract (Months)	Interest Rate %	Total Amount Financed (Beginning Principal)	Principal Balance On Jan 1, 2025	Payments Due 2025	Payments Due 2026
Skid Steer Loader	11/29/2019	72	4.70	50,009	4,617	4,727	0
Ditch Witch	11/22/2020	52	2.75	54,500	5,713	5,791	0
Oil Tank Lease	10/6/2021	60	2.75	41,300	15,528	8,030	8,036
Bobcat Loader	4/12/2022	60	3.13	82,889	38,830	16,267	16,267
Totals					64,688	34,815	24,303

***If leasing/renting with no intent to purchase, do not list--such transactions are not lease-purchases.
No assurance is provided.

**WORKSHEET FOR STATE GRANT-IN-AID TO PUBLIC LIBRARIES AND
REGIONAL LIBRARY SYSTEMS**

Budgeted Year: 2026

Library found in: City of Downs, Kansas
Osborne County

As provided in KSA 75-2553 *et seq.*, two tests are used to determine eligibility for State Library Grant. If the grant is approved, then the municipality's library will be paid the grant on February 15 of each year.

First test:

	Current Year <u>2025</u>	Proposed Year <u>2026</u>
Ad Valorem Tax	\$28,303	\$28,303
Delinquent Tax	\$500	\$500
Motor Vehicle Tax	\$2,749	\$2,547
Recreational Vehicle Tax	\$67	\$55
16/20M Vehicle Tax	\$35	\$40
TOTAL TAXES	\$31,654	\$31,445
Difference in Total Taxes:	(\$209)	
Qualify for grant:	Not Qualify	

Second test:

Assessed Valuation	\$5,832,952	\$6,310,678
Did Assessed Valuation Decrease?	No	
Levy Rate	4.485	4.485
Difference in Levy Rate:	0.000	
Qualify for grant:	Qualify	

Overall does the municipality qualify for a grant? **Qualify**

If the municipality would not have qualified for a grant, please see the below narrative for assistance from

City of Downs, Kansas

2026

FUND PAGE FOR FUNDS WITH A TAX LEVY

Adopted Budget General	Prior Year Actual for 2024	Current Year Estimate for 2025	Proposed Budget Year for 2026
Unencumbered Cash Balance Jan 1	512,594	572,638	559,517
Receipts:			
Ad Valorem Tax	290,278	320,077	xxxxxxxxxxxxxxxxxxxxxxxxxx
Delinquent Tax	6,859	3,000	
Motor Vehicle Tax	39,052	31,090	28,809
Recreational Vehicle Tax	390	758	619
16/20M Vehicle Tax	919	398	457
Commercial Vehicle Tax	1,630	2,019	779
Watercraft Tax	0	486	541
Gross Earning (Intangible) Tax	0	12,567	17,943
Highway Connecting Links	10,007	8,000	8,000
Local Sales Tax	121,520	98,000	98,000
Franchise Tax	70,107	69,000	69,000
Dog Licenses	2,640	2,000	2,000
Other Licenses and Permits	5,725	7,000	7,000
Rural Fire Contracts & Runs	16,500	16,500	16,500
Swimming Pool	12,443	12,000	12,000
Court Fines	513	2,000	2,000
Rent	7,040	7,000	7,000
Reimbursements	6,407	1,000	1,000
Sale of Cemetery Lots & City Property	261	0	0
Transfer from Water & Sewer Utility	0	25,000	25,000
Memorials Fire Department	4,291	0	0
Donations	10,000	0	0
Transfer from ARPA Fund	43,643	0	0
In Lieu of Taxes (IRB)	6,290	5,000	5,000
Use of Property	1,734	0	0
Interest on Idle Funds	1,368	3,000	3,000
Neighborhood Revitalization Rebate			0
Miscellaneous	4,317	5,000	5,000
Does miscellaneous exceed 10% Total Rec			
Total Receipts	663,934	630,895	309,648
Resources Available:	1,176,528	1,203,533	869,165

FUND PAGE - GENERAL

General

No assurance is provided.

City of Downs, Kansas

2026

Adopted Budget General Fund - Detail Expenditures	Prior Year Actual for 2024	Current Year Estimate for 2025	Proposed Budget Year for 2026
Expenditures:			
General Government			
Salaries	71,776	50,000	60,000
Contractual	75,121	70,000	80,000
Commodities	6,569	10,000	10,000
Total	153,466	130,000	150,000
Maintenance Shop			
Contractual	1,566	5,000	5,000
Commodities	7,990	5,000	5,000
Total	9,556	10,000	10,000
Street Improvement			
Personal Services	13,702	10,000	10,000
Contractual	11,086	50,000	50,000
Commodities	35,466	60,000	60,000
Lease Purchases (Oil Tank & Bobcat)	0	8,016	8,018
Total	60,254	128,016	128,018
Fire			
Personal Services	0	3,000	3,000
Contractual	20,147	23,000	23,000
Commodities	7,173	5,500	5,500
Total	27,320	31,500	31,500
Park			
Personal Services	15,182	22,000	22,000
Contractual	3,948	3,000	3,000
Commodities	12,020	11,000	11,000
Total	31,150	36,000	36,000
Recreation			
Contractual	0	2,500	2,500
Commodities	0	2,500	2,500
Total	0	5,000	5,000
Swimming Pool			
Personal Services	35,115	28,000	28,000
Contractual	43,212	7,500	7,500
Commodities	13,989	10,000	10,000
Total	92,316	45,500	45,500
Cemetery			
Personal Services	13,702	10,000	10,000
Contractual	241	2,000	2,000
Commodities	1,725	4,000	4,000
Total	15,668	16,000	16,000
Memorial Hall			
Personal Services	13,702	10,000	10,000
Contractual	(3,735)	10,000	10,000
Commodities	1,144	2,000	2,000
Total	11,111	22,000	22,000
Page Total	400,841	424,016	444,018

(Note: Should agree with general sub-totals.)

City of Downs, Kansas

2026

FUND PAGE FOR FUNDS WITH A TAX LEVY

Adopted Budget Debt Service	Prior Year Actual for 2024	Current Year Estimate for 2025	Proposed Budget Year for 2026
Unencumbered Cash Balance Jan 1	0	2,055	87,056
Receipts:			
Ad Valorem Tax	122,670	140,453	XXXXXXXXXXXXXXXXXX
Delinquent Tax	2,189	500	500
Motor Vehicle Tax	17,137	13,642	12,642
Recreational Vehicle Tax	403	332	272
16/20M Vehicle Tax	338	174	200
Commercial Vehicle Tax	715	886	342
Watercraft Tax	0	214	238
Transfer from Water and Sewer Utility	45,505	70,000	70,000
Interest on Idle Funds			
Neighborhood Revitalization Rebate			0
Miscellaneous			
Does miscellaneous exceed 10% Total Rec			
Total Receipts	188,957	226,201	84,194
Resources Available:	188,957	228,256	171,250
Expenditures:			
Water Loan - Principal	92,782	29,682	15,252
Water Loan - Interest	37,124	1,255	255
Sewer Loan - Principal	48,553	15,368	15,766
Sewer Loan - Interest	8,443	1,394	1,035
Water Loan - Principal	0	65,806	67,489
Water Loan - Interest	0	27,695	26,245
Cash Reserve (2026 column)			50,000
Miscellaneous			
Does miscellaneous exceed 10% of Total Exp			
Total Expenditures	186,902	141,200	176,042
Unencumbered Cash Balance Dec 31	2,055	87,056	XXXXXXXXXXXXXXXXXX
2024/2025/2026 Budget Authority Amount:	237,481	285,046	176,042
Non-Appropriated Balance			
Total Expenditure/Non-Appr Balance			176,042
Tax Required			4,792
Delinquent Comp Rate: 0.0%			0
Amount of 2025 Ad Valorem Tax			4,792

Adopted Budget Library	Prior Year Actual for 2024	Current Year Estimate for 2025	Proposed Budget Year for 2026
Unencumbered Cash Balance Jan 1	0	0	2,375
Receipts:			
Ad Valorem Tax	24,720	28,303	XXXXXXXXXXXXXXXXXX
Delinquent Tax	561	500	500
Motor Vehicle Tax	3,453	2,749	2,547
Recreational Vehicle Tax	82	67	55
16/20M Vehicle Tax	44	35	40
Commercial Vehicle Tax	144	178	69
Watercraft Tax	0	43	48
Interest on Idle Funds			
Neighborhood Revitalization Rebate			0
Miscellaneous			
Does miscellaneous exceed 10% Total Rec			
Total Receipts	29,004	31,875	3,259
Resources Available:	29,004	31,875	5,634
Expenditures:			
Appropriation to Library	29,004	29,500	37,083
Miscellaneous			
Does miscellaneous exceed 10% of Total Exp			
Total Expenditures	29,004	29,500	37,083
Unencumbered Cash Balance Dec 31	0	2,375	XXXXXXXXXXXXXXXXXX
2024/2025/2026 Budget Authority Amount:	32,033	33,640	37,083
Non-Appropriated Balance			
Total Expenditure/Non-Appr Balance			37,083
Tax Required			31,449
Delinquent Comp Rate: 0.0%			0
Amount of 2025 Ad Valorem Tax			31,449

No assurance is provided.

City of Downs, Kansas

2026

FUND PAGE FOR FUNDS WITH A TAX LEVY

Adopted Budget	Prior Year Actual for 2024	Current Year Estimate for 2025	Proposed Budget Year for 2026
Industrial Promotion			
Unencumbered Cash Balance Jan 1	8,114	8,645	9,273
Receipts:			
Ad Valorem Tax	5,468	6,259	XXXXXXXXXXXXXXXXXX
Delinquent Tax	76	0	0
Motor Vehicle Tax	763	608	563
Recreational Vehicle Tax	18	15	12
16/20M Vehicle Tax	0	8	9
Commercial Vehicle Tax	32	39	15
Watercraft Tax	0	10	11
Interest on Idle Funds			
Neighborhood Revitalization Rebate			0
Miscellaneous			
Does miscellaneous exceed 10% Total Rec			
Total Receipts	6,357	6,939	610
Resources Available:	14,471	15,584	9,883
Expenditures:			
Payments to Downs Enterprise	5,826	6,311	6,311
Cash Reserve (2026 column)			10,529
Miscellaneous			
Does miscellaneous exceed 10% Total Exp			
Total Expenditures	5,826	6,311	16,840
Unencumbered Cash Balance Dec 31	8,645	9,273	XXXXXXXXXXXXXXXXXX
2024/2025/2026 Budget Authority Amount:	20,256	21,526	16,840
Non-Appropriated Balance			
Total Expenditure/Non-Appr Balance			16,840
Tax Required			6,957
Delinquent Comp Rate: 0.0%			0
Amount of 2025 Ad Valorem Tax			6,957

Adopted Budget	0	Prior Year Actual for 2024	Current Year Estimate for 2025	Proposed Budget Year for 2026
Unencumbered Cash Balance Jan 1			0	0
Receipts:				
Ad Valorem Tax			0	xxxxxxxxxxxxxxxxxxxx
Delinquent Tax				
Motor Vehicle Tax				
Recreational Vehicle Tax				
16/20M Vehicle Tax				
Commercial Vehicle Tax				
Watercraft Tax				
Interest on Idle Funds				
Neighborhood Revitalization Rebate				0
Miscellaneous				
Does miscellaneous exceed 10% Total Rec				
Total Receipts		0	0	0
Resources Available:		0	0	0
Expenditures:				
Cash Reserve (2026 column)				
Miscellaneous				
Does miscellaneous exceed 10% Total Exp				
Total Expenditures		0	0	0
Unencumbered Cash Balance Dec 31		0	0	xxxxxxxxxxxxxxxxxxxx
2024/2025/2026 Budget Authority Amount:		0	0	0
Non-Appropriated Balance				
Total Expenditure/Non-Appr Balance				0
Tax Required				0
Delinquent Comp Rate: 0.0%				0
Amount of 2025 Ad Valorem Tax				0

No assurance is provided.

City of Downs, Kansas

2026

FUND PAGE FOR FUNDS WITH NO TAX LEVY

Adopted Budget

Special Highway

	Prior Year Actual for 2024	Current Year Estimate for 2025	Proposed Budget Year for 2026
Unencumbered Cash Balance Jan 1	113,353	128,342	140,059
Receipts:			
State of Kansas Gas Tax	23,272	22,100	22,100
County Transfers Gas	0	0	0
Interest on Idle Funds			
Miscellaneous			
Does miscellaneous exceed 10% Total Rec			
Total Receipts	23,272	22,100	22,100
Resources Available:	136,625	150,442	162,159
Expenditures:			
Contractual Services	0	2,000	2,000
Commodities	0	100	100
Lease Purchase (Oil Tank & Bobcat)	8,283	8,283	8,284
Cash Reserve (2026 column)			151,775
Miscellaneous			
Does miscellaneous exceed 10% Total Exp			
Total Expenditures	8,283	10,383	162,159
Unencumbered Cash Balance Dec 31	128,342	140,059	0
2024/2025/2026 Budget Authority Amount:	146,639	147,040	162,159

Adopted Budget

	Prior Year Actual for 2024	Current Year Estimate for 2025	Proposed Budget Year for 2026
Cemetery Care			
Unencumbered Cash Balance Jan 1	11,309	12,460	10,460
Receipts:			
Donations	251	500	500
Interest on Idle Funds	900		
Miscellaneous			
Does miscellaneous exceed 10% Total Rec			
Total Receipts	1,151	500	500
Resources Available:	12,460	12,960	10,960
Expenditures:			
Contractual Services	0	1,000	1,000
Commodities	0	1,000	1,000
Capital Outlay	0	500	500
Cash Reserve (2026 column)			8,460
Miscellaneous			
Does miscellaneous exceed 10% Total Exp			
Total Expenditures	0	2,500	10,960
Unencumbered Cash Balance Dec 31	12,460	10,460	0
2024/2025/2026 Budget Authority Amount:	9,389	9,809	10,960

No assurance is provided.

City of Downs, Kansas

2026

FUND PAGE FOR FUNDS WITH NO TAX LEVY

Adopted Budget	Prior Year	Current Year	Proposed Budget
Special Parks and Recreation	Actual for 2024	Estimate for 2025	Year for 2026
Unencumbered Cash Balance Jan 1	4,072	12,643	10,676
Receipts:			
Grain Sales	881	2,000	2,000
Donations	6,922	0	0
Transfer from General Fund	768	0	0
Interest on Idle Funds			
Miscellaneous			
Does miscellaneous exceed 10% Total Rec			
Total Receipts	8,571	2,000	2,000
Resources Available:	12,643	14,643	12,676
Expenditures:			
Commodities	0	3,967	3,967
Cash Reserve (2026 column)			8,709
Miscellaneous			
Does miscellaneous exceed 10% Total Exp			
Total Expenditures	0	3,967	12,676
Unencumbered Cash Balance Dec 31	12,643	10,676	0
2024/2025/2026 Budget Authority Amount:	4,105	3,967	12,676

Adopted Budget

ARPA Grant	Prior Year	Current Year	Proposed Budget
	Actual for 2024	Estimate for 2025	Year for 2026
Unencumbered Cash Balance Jan 1	70,733	0	0
Receipts:			
Interest on Idle Funds			
Miscellaneous	390		
Does miscellaneous exceed 10% Total Rec	Exceed 10% Rule		
Total Receipts	390	0	0
Resources Available:	71,123	0	0
Expenditures:			
Transfer to General	43,644	0	0
Transfer to Water and Sewer	10,476	0	0
Commodities	17,003	0	0
Cash Reserve (2026 column)			
Miscellaneous			
Does miscellaneous exceed 10% Total Exp			
Total Expenditures	71,123	0	0
Unencumbered Cash Balance Dec 31	0	0	0
2024/2025/2026 Budget Authority Amount:	78,120	0	0

No assurance is provided.

City of Downs, Kansas

2026

FUND PAGE FOR FUNDS WITH NO TAX LEVY

Adopted Budget Water and Sewer Utility	Prior Year Actual for 2024	Current Year Estimate for 2025	Proposed Budget Year for 2026
Unencumbered Cash Balance Jan 1	239,589	357,645	340,954
Receipts:			
Sales	452,567	408,000	408,000
Connection Fees	1,707	100	100
Reimbursed Expenses	900	1,000	1,000
Transfer from ARPA	10,476	0	0
Interest on Idle Funds			
Miscellaneous	15,468		
Does miscellaneous exceed 10% Total Rec			
Total Receipts	481,118	409,100	409,100
Resources Available:	720,707	766,745	750,054
Expenditures:			
Water Production			
Personal Services	34,255	31,000	31,000
Contractual	62,920	60,000	60,000
Commodities	71,968	92,000	92,000
Bobcat Loader Lease Purchase	0	4,000	4,000
Ditch Witch Vacuum	0	5,791	0
Sewer			
Personal Services	34,255	29,000	29,000
Contractual	29,955	16,000	16,000
Commodities	2,798	15,000	15,000
Bobcat Loader Lease Purchase	0	4,000	4,000
General and Administrative			
Personal Services	9,867	34,000	34,000
Contractual	37,419	33,000	33,000
Commodities	2,677	2,000	2,000
Other Expenditures			
Sales Tax	4,708	3,000	3,000
Water Protection Fee	1,610	2,000	2,000
Transfer to Bond and Interest - Water	45,505	70,000	70,000
Transfer to General Fund	0	25,000	25,000
Lease Payments	16,686	0	0
Cash Reserve (2026 column)			330,054
Miscellaneous	8,439		
Does miscellaneous exceed 10% Total Exp			
Total Expenditures	363,062	425,791	750,054
Unencumbered Cash Balance Dec 31	357,645	340,954	0
2024/2025/2026 Budget Authority Amount:	485,455	647,537	750,054

No assurance is provided.

Adopted Budget Capital Improvement	Prior Year Actual for 2024	Current Year Estimate for 2025	Proposed Budget Year for 2026
Unencumbered Cash Balance Jan 1	0	0	0
Receipts:			
Transfer from General Fund	0	30,000	30,000
Interest on Idle Funds			
Miscellaneous			
Does miscellaneous exceed 10% Total Rec			
Total Receipts	0	30,000	30,000
Resources Available:	0	30,000	30,000
Expenditures:			
Captial Outlay	0	30,000	30,000
Cash Reserve (2026 column)			
Miscellaneous			
Does miscellaneous exceed 10% Total Exp			
Total Expenditures	0	30,000	30,000
Unencumbered Cash Balance Dec 31	0	0	0
2024/2025/2026 Budget Authority Amount:	0	30,000	30,000

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Adopted Budget Housing Initiative	Prior Year Actual for 2024	Current Year Estimate for 2025	Proposed Budget Year for 2026
Unencumbered Cash Balance Jan 1	0	0	0
Receipts:			
Transfer from General	0	10,000	10,000
Interest on Idle Funds			
Miscellaneous			
Does miscellaneous exceed 10% Total Rec			
Total Receipts	0	10,000	10,000
Resources Available:	0	10,000	10,000
Expenditures:			
Housing Grants	0	10,000	10,000
Cash Reserve (2026 column)			
Miscellaneous			
Does miscellaneous exceed 10% Total Exp			
Total Expenditures	0	10,000	10,000
Unencumbered Cash Balance Dec 31	0	0	0
2024/2025/2026 Budget Authority Amount:	0	10,000	10,000

14

NON-BUDGETED FUNDS (A)

(Only the actual budget year for 2024 is reported)

Non-Budgeted Funds-A

[illegible]

****Note:** These two block figures should agree.

No assurance is provided.

City of Downs, Kansas

NON-BUDGETED FUNDS (B)
(Only the actual budget year for 2024 is reported)

2026

Non-Budgeted Funds-B

(1) Fund Name:			(2) Fund Name:			(3) Fund Name:			(4) Fund Name:			(5) Fund Name:			(6) Fund Name:		
Cemetery Endowment			Ambulance Fund			Marie Thomas Trust			Memorial Park Trust			City Equipment Reserve Fund			Geometric Fund		
Unencumbered			Unencumbered			Unencumbered			Unencumbered			Unencumbered			Unencumbered		
Cash Balance Dec 31	18,067		Cash Balance Dec 31	5,653		Cash Balance Dec 31	5,280		Cash Balance Dec 31	6,726		Cash Balance Dec 31	23,980		Cash Balance Dec 31	40,869	Total
Receipts:			Receipts:			Receipts:			Receipts:			Receipts:			Receipts:		
None	0		None	0		None	0		None	0		Transfer from General Fund	5,000		None	0	
Total Receipts	0		Total Receipts	0		Total Receipts	0		Total Receipts	0		Total Receipts	5,000		Total Receipts	0	5,000
Resources Available:	18,067		Resources Available:	5,653		Resources Available:	5,280		Resources Available:	6,726		Resources Available:	28,980		Resources Available:	40,869	105,575
Expenditures:			Expenditures:			Expenditures:			Expenditures:			Expenditures:			Expenditures:		
None	0		None	0		None	0		None	0		None	0		None	0	
Total Expenditures	0		Total Expenditures	0		Total Expenditures	0		Total Expenditures	0		Total Expenditures	0		Total Expenditures	0	0
Cash Balance Dec 31	18,067		Cash Balance Dec 31	5,653		Cash Balance Dec 31	5,280		Cash Balance Dec 31	6,726		Cash Balance Dec 31	28,980		Cash Balance Dec 31	40,869	105,575
																	**
																	**

** Note: These two block figures should agree.

No assurance is provided.

2026

NOTICE OF HEARING TO EXCEED REVENUE NEUTRAL RATE AND BUDGET HEARING

The governing body of
City of Downs, Kansas
will meet on August 21, 2025 at 6:00 PM at 715 Railroad Street, Downs, KS for the purpose of hearing and
answering objections of taxpayers relating to the proposed use of all funds, the amount of ad valorem tax, and the Revenue Neutral Rate.
Detailed budget information is available at City Hall, Downs, KS and will be available at this hearing.

BUDGET SUMMARY

Proposed Budget 2026 Expenditures and Amount of 2025 Ad Valorem Tax establish the maximum limits of the 2026 budget.
Estimated Tax Rate is subject to change depending on the final assessed valuation.

FUND	Prior Year Actual for 2024		Current Year Estimate for 2025		Proposed Budget for 2026		
	Expenditures	Actual Tax Rate*	Expenditures	Actual Tax Rate*	Budget Authority for Expenditures	Amount of 2025 Ad Valorem Tax	Proposed Estimated Tax Rate*
General	603,890	50.720	644,016	50.676	1,376,052	506,887	72.230
Debt Service	186,902	22.256	141,200	22.237	176,042	4,792	0.683
Library	29,004	4.485	29,500	4.481	37,083	31,449	4.481
Industrial Promotion	5,826	0.992	6,311	0.991	16,840	6,957	0.991
Special Highway	8,283		10,383		162,159		
Cemetery Care			2,500		10,960		
Special Parks and Recreation			3,967		12,676		
ARPA Grant	71,123						
Water and Sewer Utility	363,062		425,791		750,054		
Capital Improvement			30,000		30,000		
Housing Initiative			10,000		10,000		
Non-Budgeted Funds-A	3,200						
Non-Budgeted Funds-B							
Totals	1,271,290	78.453	1,303,668	78.385	2,581,866	550,085	78.385
Revenue Neutral Rate**							70.566
Less: Transfers	113,572		144,000		144,000		
Net Expenditure	1,157,718		1,159,668		2,437,866		
Total Tax Levied	457,615		495,092		xxxxxxxxxxxxxxxxxxxx		
Assessed							
Valuation	5,832,952		6,316,170		7,017,639		
Outstanding Indebtedness, January 1,	2023		2024		2025		
G.O. Bonds	0		0		0		
Revenue Bonds	0		0		0		
Other	2,055,504		1,879,952		1,389,795		
Lease Purchase Principal	147,855		106,948		64,688		
Total	2,203,359		1,986,900		1,454,483		

*Tax rates are expressed in mills
** Revenue Neutral Rate as defined by KSA 79-2988

Miranda Robinson

Official Title: City Clerk

No assurance is provided.

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